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2023/24

# Business Plan & Budget

Investing in streets, parks and the community

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April to June 2024

# Quarter Four Progress Report



CITY OF  
ADELAIDE

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## Kaurna Acknowledgement

City of Adelaide tampendi, ngadlu Kaurna yertangga banbabanbalyarnendi (inbarendi). Kaurna meyunna yaitya mattanya Womma Tarndanyako. Parnako yailtya, parnuko tappa purruna, parnuko yerta ngadlu tampendi. Yellaka Kaurna meyunna itto yailtya, tappa purruna, yerta kuma burro martendi, burro warriappendi, burro tangka martulyaiendi. Kumarta yaitya miyurna iyangka yalaka ngadlu tampinhi.




City of Adelaide acknowledges the traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today. And we also extend that respect to other Aboriginal Language Groups and other First Nations.

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## Legend

Throughout this document, these icons represent:

### Status:

-  that the project timeline, delivery and budget are on track (based on latest adopted schedule and budget)
-  that the project has risks that are being managed and may exceed estimated time and adopted budget
-  that the project is no longer on track or within adopted budget / delivered outside of schedule and budget

### Budget:

-  that there is no change from the most recent adopted budget to the proposed budget
  -  that there is a decrease from the most recent adopted budget to the proposed budget
  -  that there is an increase from the most recent adopted budget to the proposed budget
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# CEO message

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## **Delivering the 2023/24 Business Plan and Budget**

It is my pleasure to provide the fourth quarter report against the 2023/24 Business Plan and Budget to the Council and our Community.

The report highlights our delivery of the vision of our Strategic Plan over the fourth quarter of 2023/24 through the delivery of our programs, projects and services implementing the Council's endorsed priorities and strategies.

The delivery of the 2023/24 Capital Program has seen good progress with works advancing on Town Hall Façade Conservation, Rymill Park Lake, Market to Riverbank and Market Square. Capital expenditure to the end of June 2024 totalled \$90.766m.

There has been strong delivery on the 2023/24 Strategic Projects including the Adaptive Re-use City Housing Initiative, City Plan, and the delivery of Kaurua Voices, an interactive map launched during National Reconciliation Week. Strategic Project expenditure to the end of June 2024 totalled \$9.113m.

Our ongoing financial planning and management over the 23/24 Financial Year has seen delivery of an estimated operating result favourable to the budget, with an operating surplus of \$8.984m. These preliminary figures will be finalised over the coming weeks through the work of our external auditors, and will be available in our Annual Report.

I hope you will find this Business Plan and Budget Quarterly Update a comprehensive, yet easy to read summary of activities, projects and expenditure over the last quarter.

**Michael Sedgman**  
Chief Executive Officer

# Delivering the Business Plan

## Capital City Leadership

Ensure our finances are sustainable for current and future generations and work with our partners on shared opportunities to the benefit of the City.

| Priority   | Highlight   |
|--|---|
| <p>Leverage Government and private partnerships through advocacy, and co-investment to support our priorities, plans and projects.</p> <p><b>Status:</b> Completed</p> | <p>To assist in the delivery of capital &amp; strategic projects:</p> <ul style="list-style-type: none"> <li>• 39 grant applications were submitted for a total value of \$20.3m.</li> <li>• 12 grant applications (\$5.2m) were successful</li> <li>• 21 grant applications (total value \$12.9m) are still to be awarded.</li> </ul> <p>Successful grants included Blackspots, Capital Cities Committee, Green Adelaide and Roads to Recovery schemes.</p> <p>Adaptive Reuse City Housing Initiative (ARCHI) Steering Group established including key government and industry stakeholders providing oversight and advocacy for the initiative.</p> <p>AEDA works closely with State Government and its Strategic Partners including Business Events Adelaide, StudyAdelaide, Renew Adelaide and Festival City Adelaide, to deliver on its key priorities including reducing shopfront vacancies, increasing jobs in the city, supporting business events and their significant contribution to the local economy, promoting Adelaide as an education destination and increasing the economic impact of events on the city.</p> |
| <p>Financially sustainable decision-making and strategic partnerships which enable future investment, jobs and growth in the City.</p> <p><b>Status:</b> Completed</p> | <ul style="list-style-type: none"> <li>• Updated Long Term Financial Plan adopted in September 2023</li> <li>• Strategic Plan 2024 – 2028 adopted in December 2023</li> <li>• Updated Asset Management Plans adopted June 2024</li> <li>• Draft Economic Development Strategy 2023-2028 was approved and released for six weeks public consultation April 2024</li> </ul> <p>Through its Strategic Partnership Program AEDA partnered with University of Adelaide’s ThinkLab, MTPConnect and SouthSTART to deliver targeted programs that support small-medium growth ready businesses, increasing jobs and investment. The programs supported over 35 city businesses. Funding continued for Renew Adelaide who supported the establishment of 30 businesses in vacant premises the City.</p>  |

| Strategic Projects  |           |
|---|-----------|
| Priority  | Status    |
| On-Street Parking Compliance Technology   | Completed |
| External Property Valuations  | Completed |
| Transactional Banking   | Completed |
| Archives Digitisation   | Completed |
| Cyber Security Enhancement  | Completed |
| Deliver next generation Adelaide Free Wi-fi network as part of the Adelaide City Deal | Completed |
| Grant Management Software to facilitate identification of funding                     | Completed |



## Economy

The City is the State hub for economic activity through increased investment for residential, visitor, business and employment growth to provide economic benefit to the City.

| Priority   | Highlight  |
|--|--|
| <p>Develop a City Plan that provides guidance on City growth.</p> <p><b>Status:</b> On Track</p>                       | <p>Draft City Plan approved at Council 11 June 2024 for consultation.</p>  |
| <p>Pursue opportunities and partnerships that support and increase City workforce.</p> <p><b>Status:</b> Completed</p> | <p>AEDA's Business and Investment team work directly to attract businesses to the city and support businesses that start up in the city through a range of initiatives, including the Welcome to Adelaide program that supported over sixteen firms, creating over 1050 jobs. The team also worked with over 75 businesses on inbound investment.</p> <p>The Economic Development Strategy specifically outlines the city's priorities to enable the city's economy to grow to support a growing population.</p> <p>The draft Economic Development Strategy 2023-2028 was approved for a six weeks consultation by Council April 2024.</p> |

### Strategic Projects

| Priority                               | Status    |
|--|-----------|
| Delivering the City Plan               | On Track  |
| Destination Adelaide Promotion         | Completed |
| Promoting the City during Adelaide 500 | Completed |
| Welcome Adelaide                       | Completed |

## Community

Government partnerships to deliver opportunities for affordable housing and to create accessible and safe streets.

| Priority   | Highlight   |
|--|---|
| <p>Advocate for affordable housing and housing support for vulnerable people</p> <p><b>Status:</b> Completed</p> | <ul style="list-style-type: none"> <li>• Development and endorsement of the Housing Strategy - February 2024.</li> <li>• Development and endorsement of the Homelessness Strategy - February 2024.</li> <li>• Development and endorsement of the Disability Access &amp; Inclusion Plan – May 2024.</li> <li>• Council has entered into a contract with Renewal SA for the redevelopment of the former Bus Station Site. The development will provide 392 apartments offering 35% affordable housing with a civic space and mixed-use development.</li> <li>• Purchase of 218-232 Flinders Street (September 2023), to investigate mixed-use outcomes including housing.</li> </ul> |
| <p>Deliver improvements to City-wide transport and people movements.</p> <p><b>Status:</b> Completed</p>         | <ul style="list-style-type: none"> <li>• Pitt Street revitalisation and upgrade works to finalise the M2R connection.</li> <li>• Commencement of the Rundle Street to North Terrace section of Frome Road (extend the current Frome bikeway all the way to the riverbank).</li> <li>• Significant new foot path installations across the city (Asphalt - 12,658 m2, Concrete / Flagstone pavers - 800 m2 &amp; Slate - 116 m2).</li> <li>• Inclusion of e-bikes in the Sustainability Incentive Scheme.</li> </ul>  |

### Strategic Projects

| Priority  | Status    |
|---|-----------|
| Aquatic Centre Investigations                                     | On Track  |
| Adaptive Reuse Housing Initiative                                 | On Track  |
| Social Planning Homelessness and Adelaide Zero Project Resourcing | Completed |
| 88 O'Connell Project Delivery                                     | On Track  |
| Transport Strategy  | On Track  |

## Environment

Protect and enhance the Park Lands and plan to manage the challenges of climate change for the benefit of our community and all South Australians.

| Priority  | Highlight   |
|---|---|
| <p>Leadership in delivering Climate Change actions.</p> <p><b>Status:</b> Completed</p>                                     | <ul style="list-style-type: none"> <li>• Development and endorsement of the Integrated Climate Strategy – June 2024.</li> <li>• During 2023/24 the Sustainability Incentives Scheme was expanded to include new incentives for electric and cargo bikes. The Scheme had supported around 50 business and resident projects so far in FY23/24, and since 2015 the Scheme has invested over \$1.6m to support over 775 projects.</li> </ul> <p>Multiple Community Support Events</p> <ul style="list-style-type: none"> <li>• A series of “Bike Tune Ups” were held around the city throughout the year to provide free bike servicing to support our cycling community.</li> <li>• Provided a sustainable homes activity in the “kids zone” at WOMAD.</li> <li>• Partnered with Green Industries SA to host “Give a Sheet” textile recycling day, which collected and diverted seven 660L bins of unwanted textiles from landfill.</li> <li>• Commenced drop-in sessions at the City Library to provide advice to our community on the sustainability rebates and resources that Council has available.</li> </ul> |
| <p>Protect and enhance the Park Lands through increased tree plantings and managed use.</p> <p><b>Status:</b> Completed</p> | <ul style="list-style-type: none"> <li>• Development and delivery of the Adelaide Park Lands Management Strategy.</li> <li>• Planting 940 trees in the Park Lands</li> </ul>  |

| Strategic Projects                            |           |
|---|-----------|
| Priority                                      | Status    |
| Cultural Mapping of the Adelaide Park Lands   | Completed |
| City Wide Waste and Recycling                 | Completed |
| Master Plan of Light Square                   | On Track  |
| Park Lands Biodiversity Survey                | Completed |
| Park Lands Greening                           | Completed |
| Climate Change Risk Adaptation Actions Year 2 | On Track  |
| Resilient Flood Planning                      | On Track  |



## Culture and Activation

Enhancing the City’s cultural and creative fabric, activating main streets and neighbourhoods and conserving and celebrating our shared history.

| Priority   | Highlight   |
|--|---|
| <p>Promote and celebrate Adelaide’s heritage.</p> <p><b>Status:</b> On Track</p>   | <ul style="list-style-type: none"> <li>• Continue to progress with the Tentative Submission if the World Heritage Bid through partnership with State Government.</li> <li>• Development and endorsement of the National Heritage Management Plan - March 2024</li> <li>• Major partner of this year’s History Festival in May 2024, which offers approximately 520 events across South Australia</li> <li>• Reconciliation activities - Lord Mayor’s NAIDOC Award, NAIDOC in the Mall, launch of Place of Reflection, launch of Aunty Shirley Peisley portrait, Uluru Statement displayed in Town Hall, Kaurna voices, National Reconciliation Week promotion and celebration, draft Stretch Reconciliation Action Plan.</li> </ul>   |
| <p>Work with key partners to provide ‘year round’ events and activations that attract people to visit the City and that celebrate our diverse community.</p> <p><b>Status:</b> Completed</p> | <ul style="list-style-type: none"> <li>• Through the Events and Festival Sponsorship Program and Commercial Events Program AEDA sponsored 45 events. Additionally, 7 businesses received funding to deliver NYE events and activations and over 330 activations took place on Rundle Mall, further activating the city year-round.</li> </ul> <p>Activation Events included (not limited to):</p> <ul style="list-style-type: none"> <li>• East End Unleashed</li> <li>• Winter Weekends</li> <li>• Good Music Month, Music in the Square, Jazz in the Square, Ruck n Roll city-wide, live music festival for Gather Round</li> <li>• Meander Market on Melbourne Street</li> <li>• Hutt Street Pitt Stop Party</li> <li>• Fringe Vibes on Hutt Street</li> <li>• Garden Oasis in Hindmarsh Square</li> <li>• Christmas Festival, and</li> <li>• the Tree Lighting Community event etc</li> </ul> |

| Strategic Projects                                  |           |
|---|-----------|
| Priority  | Status    |
| City Activation                                     | Completed |
| Local Heritage Assessments – 20th Century Buildings | Completed |
| Conservation Management Plans for Heritage Assets   | On Track  |
| Strategic Events Fund                               | Completed |

## Infrastructure

Improve city streets and public infrastructure by investing in core services and maintenance of the public realm.

| Priority  | Highlight   |
|---|---|
| Maintain, develop and enhance main streets, streetscapes and parks.<br><br><b>Status:</b> Completed | <ul style="list-style-type: none"> <li>• Master Plan of light square and Victoria Park</li> <li>• Rymill Park Redevelopment</li> <li>• Main Street Revitalisation Projects (Hindley Street, Gouger Street, Melbourne Street), James Place &amp; Charles Street Upgrade projects) and more refer capital projects listing.</li> <li>• Park Lands Maintenance Program</li> </ul>                |
| Deliver on Council's Capital Works schedule<br><br><b>Status:</b> Completed                         | 389 capital (Major, New & Upgrade, Renewal) projects <ul style="list-style-type: none"> <li>• 64% of Major projects are on time and budget, or completed</li> <li>• 76% of New and Upgrade projects are on time and budget, or completed</li> <li>• 99.9% of Renewal budget and program was delivered.</li> </ul> Expenditure of \$90.766 million, original adopted budget \$100.734 million. |

### Strategic Projects

| Priority   | Status                   |
|--|--------------------------|
| Park 21 West – New Community Sports Building                               | Completed                |
| Private Laneways Fee for Service Trial                                     | Completed                |
| Adelaide Central Market – Telecommunication Infra. & Comms System – Part 1 | Completed                |
| Adelaide Park Lands Strategic Water Resources Study                        | On hold - 24/25 delivery |
| Asset Condition Audit  | On Track                 |
| City Speed Limit Review  | On Track                 |
| Frome Road Masterplan  | Re-time future year      |
| Lighting and Electrical Data Collection                                    | Re-time future year      |
| Moonta Street Roof Installation Feasibility Study                          | Re-time future year      |
| North Terrace West Master Plan   | Re-time future year      |
| SA Power Networks (SAPN) Luminaire Upgrades                                | Completed                |
| School Safety Review   | On Track                 |
| Smart Lighting Platform Technical Specification                            | Re-time future year      |
| Stormwater Network Cleaning  | On Track                 |
| Underground of powerlines  | Completed                |
| Central Market Arcade Redevelopment  | Moved to Capital         |
| North Adelaide Golf Course – Water Investigative Study                     | Re-time future year      |
| Strategic Property Action Plan Implementation                              | Moved to operating       |

# Headline deliverables

Quarter update for our headline deliverables / projects, which have been identified due to their complexity, risk, budget and / or impact on our city and community.

## Strategic Projects



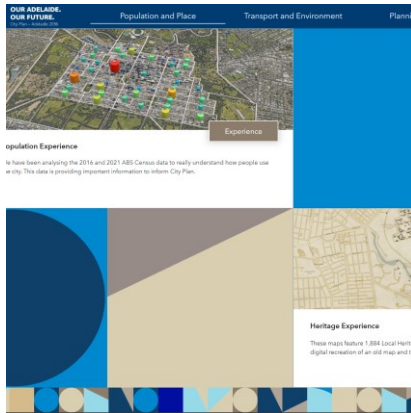
### ● Adaptive Re-use City Housing Initiative

Budget: \$0.193m

Two Steering Group Meetings occurred throughout quarter 4.

Building audit underway, including visual surveys and coordination of GIS. To date 80 properties have been identified.

ARCHI (Adaptive Reuse City Housing Initiative) Incentive Scheme grant from Capital City Committee approved.



### ● City Plan

Budget: \$0.475m

Draft City Plan endorsed by Council in June 2024 for public consultation.

Public consultation opened 18 June 2024 and closed on 16 July.

70 submissions were received which will inform the final City Plan to be presented to Council in Quarter 1 2024/25.



### ● Kurna Voices

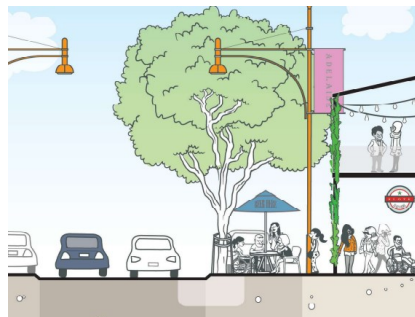
Budget: \$0.075m

A new interactive map launched during Reconciliation week (27 May – 3 June).

This cultural mapping exercise of the Adelaide Park Lands, captures and celebrates the stories and cultural history for the Kurna community.

<https://www.cityofadelaide.com.au/community/reconciliation/kurna-voices/>

## Major / New and Upgrade Projects



### ● Hindley Street Revitalisation

Current Budget: \$0.780m

Stage: Detailed Design

Concept design released for public consultation from 8 April to 14 June 2024.

114 submissions received which will inform further design.



### ▲ Bikeways (North-South)

Current Budget: \$1.338m

Stage: Deliver

Work commenced in May 2024 along Frome Street to Frome Road. Building on the existing Frome Bikeway, the new section will connect Unley to Prospect.



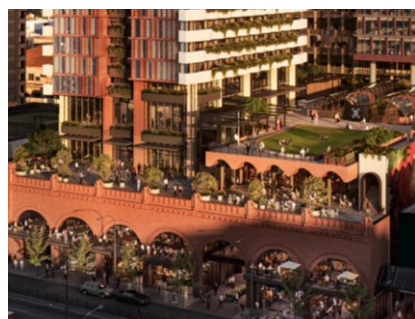
### ● Melbourne Street improvements

Current Budget: \$0.232m

Stage: Deliver

Planter boxes & new street furniture installed.

Planning for lighting, flower baskets, entryway banners and signage in progress.



### ● Central Market Arcade Redevelopment

Current Budget: \$6.222m

Stage: Deliver

Significant on-site works have been completed including site establishment, structural demolition, site remediation and earthworks. Basement excavation and retention works are underway with Grote St side reaching lower basement levels.



### ● Market to Riverbank Laneways Upgrade

Current Budget: \$2.114m

Stage: Deliver

Final stages of works being undertaken including lighting, landscaping and footpath works. Completion expected August.



### ● Murlawirrapurka / Rymill Park upgrade

Current Budget: \$5.185m

Stage: Deliver

Construction is nearing completion with minor works to close out project occurring.

Rymill park reopened to the public in May 2024, in time for the Adelaide Equestrian Festival.

*(Budget includes renewal funding)* 12

## Renewals



### ● **Town Hall Facade Conservation**

Current Budget: \$2.831m

Stage: Build / Construct

Conservation works on the King William facade are ongoing and will continue into 2024/25.

Mesh wrap, designed to look like the building's historic façade has been installed over the scaffolding.

### ● **Parking Meter Renewal**

Current Budget: \$1.550m

Stage: Deliver

Hardware rollout and installation has completed and managed in a timely and low risk manner to minimize disruption for customers. Budget savings realised with return of funds for 23/24.



### ▲ **Plant and Fleet Replacement**

Current Budget: \$2.726m

Stage: Deliver

Program being balanced by items ordered in 22/23, with similar adjustments for 24/25 for identified items not able to be delivered prior to EOFY.

Light passenger fleet now transitioned to 65% ZEV (Zero Emissions Vehicles). On target to reach 75% transition of Light Passenger Vehicles by 2025.

### ● **CCTV / Security and BMS Network Renewal and Compliance Program**

Current Budget: \$0.720m

Stage: Deliver

55% of CCTV camera replacements are installed and operational. Cable work scheduled to recommence at the start of 2024/25.



### ▲ **Lights Vision Footpath Renewal**

Current Budget: \$0.260m

Stage: Deliver

Footpath renewal works are progressing well (over 50% completed), with staging occurring to ensure the site is well maintained.

Completion was delayed due to inclement weather but is on track for finalisation by early 2024/25.



# Budget update

## Summary

### Preliminary End of Year Operating Position:

- The preliminary end of year operating position for 2023/24 is an operating surplus of \$8.984m, which is \$2.169m favourable to the approved Q3 budget of \$6.815m. The variance is driven by:
  - Income \$4.128m favourable to budget due to commercial parking \$0.696m, fines and interest associated with rates revenue \$0.406m, North Adelaide Golf Course \$0.535m, horticulture private works \$0.506m, bus shelter advertising \$0.409m, regulatory services \$0.393m (includes expiations, temporary parking controls, development/encroachment fees) and other smaller variances
  - Expenditure \$1.959m unfavourable to budget and includes the following key movements:
    - An increase to the provision for Works-In-Progress (WIP) Write-off provision of \$1.593m. The increase is in line with the overall increase in the WIP balance as at 30 June 2024, which has increased by \$32.350m (from \$43.815m in 2022/23 to \$76.164m in 2023/24) due to the status, timing of the completion and capitalisation of works.
    - An increase to the doubtful debt provision of \$0.882m, due to the recognition of permits and temporary parking controls issued and not yet paid \$0.529 million, Aquatic Centre \$0.062 million and other overdue balances.
    - An increase to depreciation expense of \$0.526m, including recognition of Library Books, and other plant & equipment asset depreciation, including UPark hardware replacement.
    - An increase to grants & contributions of \$0.459m largely due to the correct allocation of the nature of expenditure, as well as the re-timing of payments to event suppliers.
    - Within the expenditure variance above, employee costs for ongoing service delivery is \$0.866m favourable, offset by external temporary labour hire of (\$0.643m).
    - Favourable expenditure within computer software maintenance \$1.127m (due to payments scheduling), professional services \$0.666m, and waste services of \$0.471m has partially offset the unfavourable movements above.
- The preliminary year end Capital Expenditure as at 30 June 2024 is \$90.766m, \$8.790m lower than the Q3 budget of \$99.556m. This is largely due to the timing of Central Market Arcade Redevelopment, Rymill Park Lake, and On-Street Parking Meter Replacement.
- Council had a net cash surplus of \$1.635m as at 30 June 2024, which is \$25.198m favourable to the Q3 budgeted borrowing forecast of \$23.593m. This results from a combination of increased revenue and reduced capital expenditure.

*The preliminary results are estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.*

**Operating Position (Financial Performance)**

| \$000's                                   | Actuals*       | Q3 Budget      | Variance       |
|---|----------------|----------------|----------------|
| Rates Revenue                             | 135,537        | 135,131        | 406            |
| Fees and Charges                          | 90,318         | 87,673         | 2,645          |
| Grants, Subsidies and Contributions       | 8,638          | 8,875          | (237)          |
| Other Income                              | 4,105          | 2,791          | 1,314          |
| <b>Total Revenue</b>                      | <b>238,598</b> | <b>234,470</b> | <b>4,128</b>   |
| Employee Costs                            | 77,866         | 78,732         | 866            |
| Materials, Contracts and Other Expenses   | 87,863         | 86,025         | (1,838)        |
| Sponsorships, Contributions and Donations | 7,985          | 7,526          | (459)          |
| Depreciation, Amortisation and Impairment | 55,008         | 54,482         | (526)          |
| Finance Costs                             | 892            | 890            | (2)            |
| <b>Total Expenses</b>                     | <b>229,614</b> | <b>227,655</b> | <b>(1,959)</b> |
| <b>Operating Surplus / (Deficit)</b>      | <b>8,984</b>   | <b>6,815</b>   | <b>2,169</b>   |

**Capital Program**

| Capital Program                  | Actuals*      | Q3 Budget     | Variance     |
|----------------------------------|---------------|---------------|--------------|
| Major Projects                   | 27,338        | 28,551        | 1,213        |
| New and Upgrades Projects        | 9,343         | 16,852        | 7,509        |
| Renewal / Replacement of Assets  | 54,085        | 54,153        | 68           |
| <b>Total Capital Expenditure</b> | <b>90,766</b> | <b>99,556</b> | <b>8,790</b> |

*\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.*



## Financial indicators

|  |  | Target                   | Adopted | Q1      | Q2      | Q3      | Prelim <sup>^</sup> |
|--|--|--------------------------|---------|---------|---------|---------|---------------------|
| <b>Operating Surplus Ratio</b>         | Operating surplus as a percentage of operating revenue   | 0%-20%                   | 0.9%    | 0.9%    | 0.9%    | 2.9%    | 3.8%                |
| <b>Net Financial Liabilities</b>       | Financial liabilities as a percentage of operating income  | Less than 80%            | -1%     | 0.7%    | 7.6%    | 2.1%    | N/A*                |
| <b>Asset Renewal Funding Ratio</b>     | Expenditure on asset renewals as a percentage of forecast required expenditure in the asset management plans | 90%-110%                 | 90%     | 97%     | 97%     | 97%     | 94%                 |
| <b>Asset Test Ratio</b>                | Borrowings as a percentage of total saleable property assets   | Maximum 50%              | 10%     | 13%     | 14%     | 8%      | 0%                  |
| <b>Interest Expense Ratio</b>          | Annual interest expense relative to General Rates Revenue (less Landscape Levy)                              | Maximum 10%              | 0.4%    | 0.6%    | 1.4%    | 2.5%    | 0.7%                |
| <b>Leverage Test Ratio</b>             | Total borrowings relative to General Rates Revenue (Less Landscape Levy)                                     | Maximum 1.5 years        | 0.2     | 0.3     | 0.3     | 0.2     | 0.0                 |
| <b>Cash Flow from Operations Ratio</b> | Operating income as a percentage of Operating Expenditure plus expenditure on renewal/replacement of assets  | Greater than 100%        | 101%    | 99%     | 99%     | 102%    | N/A*                |
| <b>Borrowings</b>                      | Borrowings as a percentage of the Prudential Borrowing Limit   | Within Prudential Limits | 30.184m | 40.553m | 42.106m | 23.593m | 0.000m              |
|  |  |                          | 20%     | 27%     | 28%     | 16%     | 0%                  |

<sup>^</sup> The Financial Indicators are preliminary based on estimated actual results. The Indicators will be updated to reflect the audited financial statements within the Annual Report.

\* The Cash Flow from Operations Ratio will be updated when the audited Financial Statements are presented.

|           |   |
|-----------|---|
| On track  | Within range  |
| At risk   | May be within range but at risk of going outside of range |
| Off track | Outside of range  |

## Treasury Reporting

The tables below present the debt and cash investment information as required by Council's Treasury Policy.

Table 1 shows the borrowing facilities taken out by Council. Council had nil borrowings as at 30 June 2024:

| Borrowings Facility * | Available | Interest Type | Interest Rate | Current Borrowings | Change since previous report \$'000s | Maturity Date |
|-----------------------|-----------|---------------|---------------|--------------------|--------------------------------------|---------------|
| LGFA CAD 555          | \$70m     | Variable      | 5.60%         | Nil                | \$-m                                 | 15/06/2033    |

\* Note CAD facilities are flexible and allows Council to convert all or part of it into a fixed rate interest only loan for a maximum of 5 years..

Table 2 shows cash invested by Council. Council had \$1.635m in cash investments at 30 June 2024:

| Cash & Cash Equivalents | Available | Interest Type | Interest Rate | Current Investments | Change since previous report \$'000s | Maturity Date |
|-------------------------|-----------|---------------|---------------|---------------------|--------------------------------------|---------------|
| LGFA General            | \$0.199m  | Variable      | 4.55%         | \$0.199m            | (\$5.778m)                           | -             |
| NAB                     | \$0.780m  | Variable      | 4.35%         | \$0.280m            | (\$0.670m)                           | -             |
| CBA                     | \$1.656m  | Variable      | 4.35%         | \$1.156m            | \$0.279m                             | -             |
| LGFA FT 62351           | \$-m      | Fixed         | 4.95%         | \$-m                | (\$5.000m)                           | 28/06/2024    |
| LGFA FT 62352           | \$-m      | Fixed         | 4.95%         | \$-m                | (\$7.671m)                           | 28/06/2024    |

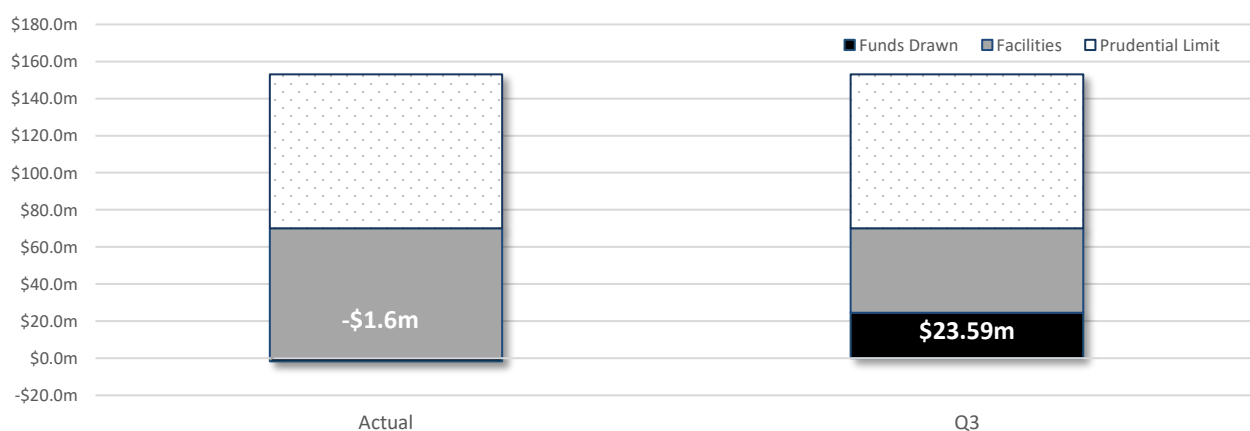
Total borrowings without the Future Fund offset (\$36.629m) would otherwise be \$34.994m

Table 3 provides the Prudential Limit Ratios as outlined in Council's Treasury Policy:

| Prudential Limit Ratio ** | Comments  | Limits        | March 2024 YTD Actual |
|---------------------------|---|---------------|-----------------------|
| Interest Expense Ratio    | Annual interest expense relative to General Rates Revenue (less Landscape Levy) | Maximum 10%   | 0.7%                  |
| Leverage Test             | Total borrowings relative to annual General Rates Revenue (Less Landscape Levy) | Max 1.5 years | 0 years               |
| Asset Test                | The percentage of total borrowings to Council's saleable property assets.       | Max 50%       | 0%                    |

\*\* Prudential borrowing limit as at 30 June 2024 is \$152.927 million (an increase from \$149 million as per adopted budget)

**Borrowings:** showing current facilities against our prudential limit and forecasted position



# Capital Works update

## Summary

- In Major projects, \$27.338m has been spent in 23/24 against a Q3 approved budget of \$28.551m (95.8%).
- In New/Upgrade projects \$9.343m has been spent in 23/24 against a Q3 approved budget of \$16.852m (55.4%).
- In Renewal projects, \$54.085m has been spent in 23/24 against a Q3 approved budget of \$54.153m (99.9%).

| \$'000                          | Actuals*        | budget          | variance       |
|---------------------------------|-----------------|-----------------|----------------|
| Major Projects                  | \$27,338        | \$28,551        | \$1,213        |
| New/Upgrade Projects            | \$9,343         | \$16,852        | \$7,509        |
| Asset Renewals                  | \$54,085        | \$54,153        | \$68           |
| <i>Major Projects</i>           | <i>\$5,529</i>  | <i>\$6,282</i>  | <i>\$753</i>   |
| <i>New/Upgrade Projects</i>     | <i>\$634</i>    | <i>\$1,286</i>  | <i>\$652</i>   |
| <i>Corporate Overhead</i>       | <i>\$5,550</i>  | <i>\$5,500</i>  | <i>(\$50)</i>  |
| <i>Bridges</i>                  | <i>\$173</i>    | <i>\$243</i>    | <i>\$69</i>    |
| <i>Buildings</i>                | <i>\$10,476</i> | <i>\$9,568</i>  | <i>(\$908)</i> |
| <i>ICT Renewals</i>             | <i>\$1,896</i>  | <i>\$2,090</i>  | <i>\$193</i>   |
| <i>Light'g &amp; Electrical</i> | <i>\$1,978</i>  | <i>\$1,587</i>  | <i>(\$391)</i> |
| <i>Park Lands Assets</i>        | <i>\$3,187</i>  | <i>\$3,253</i>  | <i>\$66</i>    |
| <i>Plant and Fleet</i>          | <i>\$3,785</i>  | <i>\$3,501</i>  | <i>(\$284)</i> |
| <i>Traffic Signal</i>           | <i>\$2,021</i>  | <i>\$1,719</i>  | <i>(\$301)</i> |
| <i>Transport</i>                | <i>\$13,366</i> | <i>\$14,044</i> | <i>\$678</i>   |
| <i>Urban Elements</i>           | <i>\$2,879</i>  | <i>\$3,392</i>  | <i>\$513</i>   |
| <i>Water Infrastructure</i>     | <i>\$2,610</i>  | <i>\$1,689</i>  | <i>(\$921)</i> |
| <b>Total</b>                    | <b>\$90,766</b> | <b>\$99,556</b> | <b>\$8,790</b> |

\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.

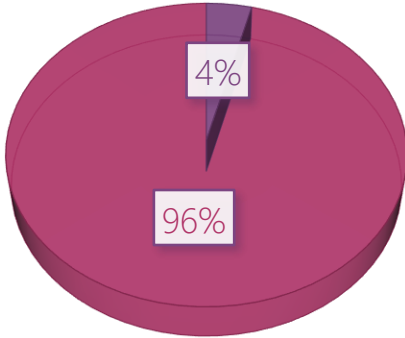
### Note

- Transport is made up of Roads, Pathways and Kerb and Water Table
- Plant and Fleet includes Commercial Plan and Fleet
- Some projects have been broken down into sub-projects, so total appears different

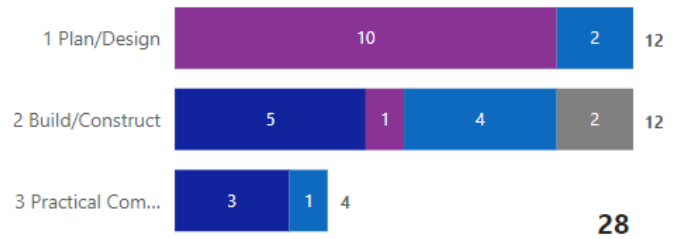
# Major Projects

Major Projects are significant works of a capital nature that are over the prudential limit, multi-year, or have significant grant funding.

## Approved Budget



- Remaining Budget \$1.213m
- Spent \$27.338m



**Project Type** ● Construct ● Design ● Design and Construct ● Other  
*some projects have been broken down into sub-projects, so total appears different*

## Planning updates:

The final quarter has seen further progress in the delivery of our major projects. Progress highlights include:

- Pitt Street project (final section of the Market to Riverbank program) and Rymill Park Lake upgrade project are progressing well with completion scheduled for Q1/25.
- Charles Street streetscape upgrade completed design and is currently out to tender for 24/25 construction.
- North-South Bikeway remaining sections have started construction with an estimated completion date of October 2024.

## Budget updates:

Major projects have delivered actual spend of \$27.338m, which is \$1.213m lower than the approved Q3 budget of \$28.551m.

Several projects require retiming to future years, resulting in a budget variance of \$1.087m comprising of:

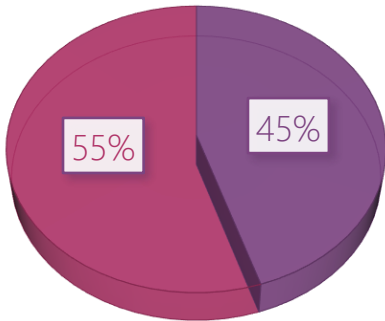
- Hutt St Entry Statement \$0.625m
- M2R: Pitt Street project \$0.475m
- 218-232 Flinders St \$0.407m
- Main Street Revitalisation: Gouger St \$0.324m
- Rymill Lake Renewal \$0.303m
- North-South Bikeway \$0.250m
- Mary Lee Park (P27B) Sports building \$0.224m
- Hindley St Revitalisation \$0.180m
- Hutt St/South Tce Stormwater \$0.109m
- Melbourne St Improvements \$0.084m
- Central Market Arcade (\$1.854m) bring back
- Charles St upgrade (\$0.040m) bring back

Grant interest of the quarter came to \$0.046m. Savings of \$0.172m have been achieved.

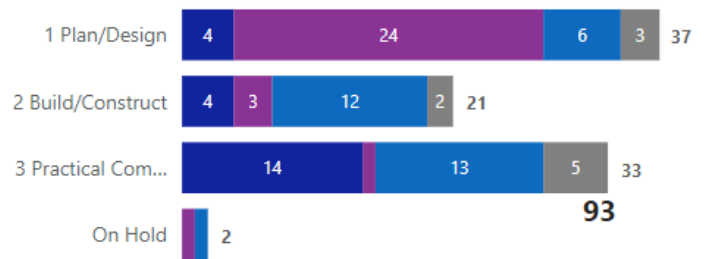
# New and Significant Upgrades

New and Significant Upgrade projects are works of a capital nature that are either introducing new assets or significantly upgrading existing assets, usually by extending the footprint of an asset or increasing the level of service the asset provides.

## Approved Budget



- Remaining Budget \$7.509m
- Spent \$9.343m



**Project Type** ● Construct ● Design ● Design and Construct ● Other  
*some projects have been broken down into sub-projects, so total appears different*

## Planning updates:

The final quarter has seen progress in the delivery of our New and Upgrade program. Progress highlights are:

- 16 projects have reached practical completion this quarter, including 4 greening projects, Central Market security gate and Bio separator purchase, North Tce/Station Rd footpath upgrade and Pulteney/Angas St Traffic Signal upgrade.
- Several new projects have been created from available savings during the quarter, for example Motion sensors, Climate Micro sensors, new road greening designs and Hutt Rd/South Terrace Intersection Traffic signal upgrade.

## Budget updates:

New and Upgrade projects have delivered actual spend of \$9.343m, which is \$7.509m lower than the approved Q3 budget of \$16.852m.

Several projects require retiming to future years, resulting in a budget variance of \$6.644m comprising of:

- Integrated Climate Strategy \$4.000m
- Field St Upgrade \$0.573m
- Rymill Park Public Lighting upgrade \$0.357m
- Hutt Rd Park Lands Signalised crossing \$0.282m
- Christmas 2024 decorations \$0.188m
- Kingston Tce bus stop upgrade \$0.157m
- Hutt Rd/South Terrace Intersection Traffic signal upgrade \$0.150m
- Light Square Infrastructure upgrade \$0.142m
- Central Market Arcade Options \$0.126m
- 23 smaller projects \$0.669m

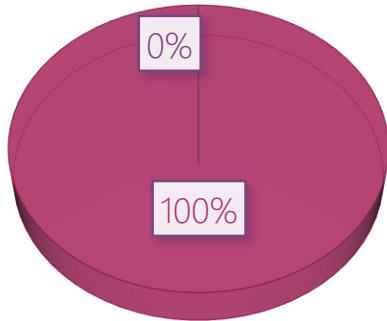
Savings of \$1.063m have been achieved.

1 new grant of \$0.198m was received and spent

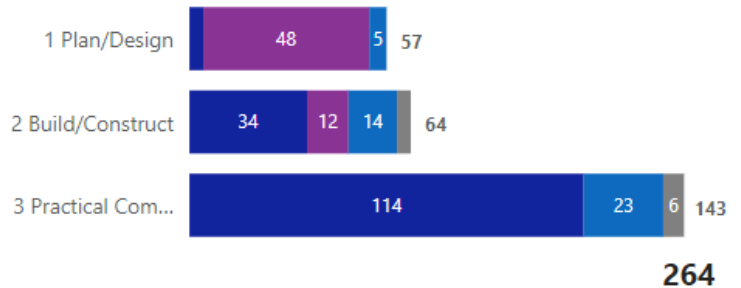
# Renewals

Renewals are works of a capital nature that are replacing an existing asset like for like or like for modern equivalent.

## Approved Budget



- Remaining Budget \$0.068m
- Spent \$54.085m



**Project Type** ● Construct ● Design ● Design and Construct ● Other  
*some projects have been broken down into sub-projects, so total appears different*

### Planning updates:

Renewal have achieved 99.6% of the Q3 approved budget.

Progress highlights are:

- 39 projects have achieved practical completion this quarter, including Bud Lighting renewal, Eagle Chambers IT room renewal, Minor Works Building lift renewal, various ICT renewal and various road and footpaths renewal projects.
- A number of projects are forecasting completion in the next quarter, including Hindley Street toilet renewal, Frome Rd renewals, BMS platform renewal, CCTV Renewals, Gawler UPark Facade treatment, Central Market roof renewal (design), Wellington Square footpath and lighting renewal, Playground renewals and Parking meter renewals.

### Budget updates:

Renewal projects have delivered actual spend of \$54.085m, which is \$0.068m lower than the approved Q3 budget of \$54.153m.

# Portfolio updates

## City Shaping

The City Shaping Portfolio leverages and celebrates our role as a Capital City Council and delivers the services that lead, shape and enable a creative, dynamic, resilient and diverse city both now and into the future.

### **Programs:**

- City Culture
- Park Lands, Policy and Sustainability
- Regulatory Services

### **Key Focus areas:**

- City activation, initiatives, grants and sponsorship
- Park Lands greening, management and improvements
- Develop the City Plan
- Partnerships that support creative and resilient communities
- Kaurna heritage and voice and cultural mapping of the Park Lands
- Heritage promotion and protection

## City Services

The City Services Portfolio delivers essential local government services for our community, making it easier to conduct business in our city, and providing a safe and attractive urban environment.

### **Programs:**

- City Operations
- Infrastructure
- Strategic Property and Commercial

### **Key Focus areas:**

- Capital Works Program, including Major Projects, New and Significant Upgrades and renewals
- Main street revitalisation and improvements
- Maintenance of public realm and city presentation

## Corporate Services

The Corporate Services Portfolio provides effective and efficient services and insights to strengthen and grow our organisational capability, and support a culture of accountability, transparency, and innovation.

### **Programs:**

- Customer and Marketing
- Finance and Procurement
- Governance
- Information Management
- People
- Strategy, Insights and Performance
- *Adelaide Central Market Authority*
- *Adelaide Economic Development Agency*
- *Kadaltilla / Adelaide Park Lands Authority*

### **Key Focus areas:**

- Strategic Management Framework and 2024-2028 Strategic Plan
- New and different ways to engage our community
- Adelaide free Wi-Fi expansion and improvements
- City of Adelaide Graduate Program



# City Shaping

| YTD Operating Position            | (\$'000) |          |          |
|-----------------------------------|----------|----------|----------|
|                                   | Actual*  | Budget   | Variance |
| Income                            | 27,993   | 27,424   | 569      |
| Expenditure                       | (47,414) | (48,259) | 845      |
| Net Operating Surplus / (Deficit) | (19,421) | (20,835) | 1,414    |

| Operating Budget                      | Income (\$'000) |               |            | Expenditure (\$'000) |                 |            |
|---------------------------------------|-----------------|---------------|------------|----------------------|-----------------|------------|
|                                       | Actual*         | Budget        | Variance   | Actual*              | Budget          | Variance   |
| Office of the Director, City Shaping  | -               | -             | -          | (649)                | (634)           | (15)       |
| City Culture                          | 12,211          | 12,143        | 68         | (27,504)             | (27,938)        | 434        |
| Park Lands, Policy and Sustainability | 96              | 63            | 33         | (7,126)              | (7,490)         | 364        |
| Regulatory Services                   | 15,361          | 14,968        | 393        | (9,795)              | (9,811)         | 16         |
| Strategic Projects                    | 325             | 250           | 75         | (2,340)              | (2,386)         | 46         |
| <b>Total</b>                          | <b>27,993</b>   | <b>27,424</b> | <b>569</b> | <b>(47,414)</b>      | <b>(48,259)</b> | <b>845</b> |

*\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.*

# City Shaping

## **Portfolio achievements from Quarter 4**

- Council endorsed a range of policy, strategy and planning documents: Disability Access and Inclusion Plan 2024-2028, Integrated Climate Strategy 2030, Encroachment Policy, Electric Vehicle Charging Infrastructure Operating Guidelines, Kerbside Waste Management Services Operating Guidelines, Victoria Park / Pakapakapanthi (Park 16) Master Plan.
- Council endorsed the public consultation of City Plan, City of Adelaide By-Laws and Kadaltilla's review of the Adelaide Park Lands Management Strategy 2015-2025.
- City activations such as Meander Market on Melbourne Street, On the Cusp Cabaret, Jazz in the Square and Winter Weekends were delivered.
- Kurna Voices, an interactive map exploring the Kurna People's sacred connections with the land we know as Adelaide, was launched during National Reconciliation Week in May 2024.
- History Festival was held from 1-31 May 2024, with 34 events hosted by City of Adelaide.

# City Shaping | Budget

## City Culture

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |               |           | Expenditure (\$'000) |                 |            |
|---|-----------------|---------------|-----------|----------------------|-----------------|------------|
|   | Actual*         | Budget        | Variance  | Actual*              | Budget          | Variance   |
| Office of the A/D City Culture                    | -               | -             | -         | (420)                | (369)           | (50)       |
| Adelaide Town Hall                                | 2,580           | 2,368         | 212       | (2,869)              | (2,605)         | (264)      |
| Aquatic Centre                                    | 6,766           | 6,993         | (227)     | (8,092)              | (8,424)         | 332        |
| City Experience                                   | 721             | 656           | 65        | (4,140)              | (4,116)         | (24)       |
| City Lifestyle                                    | 1,489           | 1,470         | 19        | (4,691)              | (4,791)         | 100        |
| Creative City                                     | 121             | 130           | (9)       | (2,395)              | (2,725)         | 329        |
| Libraries   | 534             | 526           | 8         | (4,897)              | (4,908)         | 11         |
| <b>Total</b>                                      | <b>12,211</b>   | <b>12,143</b> | <b>68</b> | <b>(27,504)</b>      | <b>(27,938)</b> | <b>434</b> |

## Park Lands, Policy and Sustainability

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |           |           | Expenditure (\$'000) |                |            |
|---|-----------------|-----------|-----------|----------------------|----------------|------------|
|   | Actual*         | Budget    | Variance  | Actual*              | Budget         | Variance   |
| A/D, Park Lands Planning & Policy                 | -               | -         | -         | (442)                | (351)          | (91)       |
| City Planning and Heritage                        | 45              | 43        | 2         | (1,058)              | (1,157)        | 99         |
| Low Carbon & Circular Economy                     | 11              | -         | 11        | (1,723)              | (1,849)        | 126        |
| Park Lands, Policy & Sustainability               | 40              | 20        | 20        | (3,903)              | (4,133)        | 230        |
| Kadaltilla / Park Lands Authority                 | -               | -         | -         | -                    | -              | -          |
| <b>Total</b>                                      | <b>96</b>       | <b>63</b> | <b>33</b> | <b>(7,126)</b>       | <b>(7,490)</b> | <b>364</b> |

## Regulatory Services

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |               |            | Expenditure (\$'000) |                |           |
|---|-----------------|---------------|------------|----------------------|----------------|-----------|
|   | Actual*         | Budget        | Variance   | Actual*              | Budget         | Variance  |
| A/D, Regulatory Services                          | -               | -             | -          | (894)                | (836)          | (58)      |
| City Development                                  | 4,058           | 3,270         | 788        | (3,177)              | (2,637)        | (540)     |
| City Safety                                       | 423             | 442           | (19)       | (1,473)              | (1,647)        | 174       |
| On-Street Parking Compliance                      | 10,880          | 11,256        | (376)      | (4,251)              | (4,691)        | 440       |
| <b>Total</b>                                      | <b>15,361</b>   | <b>14,968</b> | <b>393</b> | <b>(9,795)</b>       | <b>(9,811)</b> | <b>16</b> |

\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.

# City Shaping | Strategic Projects

|   | Plan         |        | Expenditure (\$'000) |        |          |   |
|---|--------------|--------|----------------------|--------|----------|---|
|   | delivered by |        | Actual <sup>^</sup>  | Budget | Variance |   |
| <b>City Culture</b>   |              |        |                      |        |          |   |
| Aquatic Centre Investigations   | ●●●          |        | ●●● (54)             | (75)   | 21       | 🕒 |
| City Activation   | ●●●          | Jun-24 | ●●● (396)            | (400)  | 4        | 🕒 |
| Cultural Mapping of the Adelaide Park Lands                                       | ●●●          | Jun-24 | ●●● (65)             | (75)   | 10       | 🕒 |
| Park 21 West - New Community Sports Building (Z0170)                              | ●●●          | Apr-24 | ●●● (30)             | (32)   | 2        | 🕒 |
| <b>Park Lands, Policy and Sustainability</b>                                      |              |        |                      |        |          |   |
| Adaptive Re-use Housing Initiative  | ●●●          | Dec-25 | ●●● (185)            | (193)  | 8        | 🕒 |
| City Wide Waste and Recycling   | ●●●          |        | ●●● (438)            | (503)  | 65       | 🕒 |
| Delivering the City Plan  | ●●●          | Sep-24 | ●●● (502)            | (475)  | (27)     | 🕒 |
| Delivering the Planning and Design Code Amendment Program 2023-2026 (Year 2 of 3) | ●●●          |        | ●●● 0                | 0      | 0        | 🕒 |
| Historic Area Statement - Code Amendment  | ●●●          |        | ●●● (38)             | 0      | (38)     | 🕒 |
| Local Heritage Assessments - 20th Century Buildings                               | ●●●          | Jun-24 | ●●● (64)             | (70)   | 6        | 🕒 |
| Master Plan of Light Square   | ●▲●          | Jun-24 | ●▲● (92)             | (90)   | (2)      | 🕒 |
| Park Lands Biodiversity Survey  | ●●●          | Jun-24 | ●●● (150)            | (150)  | 0        | 🕒 |
| Park Lands Greening   | ●●●          |        | ●●● (17)             | (15)   | (2)      | 🕒 |
| Social Planning Homelessness and Adelaide Zero Project Resourcing                 | ●●●          |        | ●●● (208)            | (208)  | 0        | 🕒 |
| <b>Regulatory Services</b>  |              |        |                      |        |          |   |
| On-Street Parking Compliance Technology & Customer Analytics Reform               | ●●●          | Jun-24 | ●●● (101)            | (100)  | (1)      | 🕒 |
| <b>Total</b>  |              |        | (2340)               | (2386) | 46       | 🕒 |

\* fully funded by State Government Grant

<sup>^</sup> The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.

# City Services

| YTD Operating Position            | (\$'000)  |           |          |
|-----------------------------------|-----------|-----------|----------|
|                                   | Actual*   | Budget    | variance |
| Income                            | 65,516    | 62,758    | 2,758    |
| Expenditure                       | (126,093) | (124,544) | (1,549)  |
| Net Operating Surplus / (Deficit) | (60,577)  | (61,786)  | 1,209    |

| Operating Budget                      | Income (\$'000) |               |              | Expenditure (\$'000) |                  |                |
|---------------------------------------|-----------------|---------------|--------------|----------------------|------------------|----------------|
|                                       | Actual*         | Budget        | Variance     | Actual*              | Budget           | Variance       |
| Office of the Director, City Services | -               | -             | -            | (699)                | (677)            | (22)           |
| City Operations                       | 4,364           | 3,250         | 1,114        | (44,874)             | (42,858)         | (2,016)        |
| Infrastructure                        | 991             | 762           | 229          | (43,906)             | (43,839)         | (67)           |
| Strategic Property and Commercial     | 57,537          | 55,600        | 1,937        | (31,495)             | (31,663)         | 168            |
| Strategic Projects                    | 2,624           | 3,146         | (522)        | (5,119)              | (5,507)          | 388            |
| <b>Total</b>                          | <b>65,516</b>   | <b>62,758</b> | <b>2,758</b> | <b>(126,093)</b>     | <b>(124,544)</b> | <b>(1,549)</b> |

*\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.*

# City Services

## Portfolio achievements from Quarter 4

- Council endorsed all six Asset Management Plans – Buildings, Transportation, Lighting & Electrical, Urban Elements, Stormwater and Park Lands & Open Space.
- Finalisation of the Community Land Management Plan (CLMP) for the Hilton Hotel Land, leading to a lease extension.
- Delivery of four public realm audits of key streets with Council Members in attendance.
- Off Street Parking (UPark) and North Adelaide Golf Course business operations continue to perform well with increased patronage and revenue.
- Extensive turf remediation within the Adelaide Park Lands following a busy event season.
- Work has started pruning the 25,000 roses located in the Adelaide Park Lands, Streets and Squares.
- Significant delivery within the Capital Renewal Program with 94% of the Asset Funding Sustainability Ratio achieved at the end of June.
- The first crane has been installed at the Market Square site with significant basement excavation and retention works undertaken. ICD has announced major tenants across hotel, childcare and office.
- Construction at 88 O'Connell is well progressed with the residential towers to top out at the start of 24/25. Over 70% of apartments have sold with major tenants, including Mercato, announced.

# City Services | Budget

## City Operations

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |              |              | Expenditure (\$'000) |                 |                |
|---|-----------------|--------------|--------------|----------------------|-----------------|----------------|
|   | Actual*         | Budget       | Variance     | Actual*              | Budget          | Variance       |
| A/D City Operations                               | 30              | 6            | 24           | (3,067)              | (3,025)         | (42)           |
| Manager, City Maintenance                         | -               | -            | -            | (392)                | (384)           | (8)            |
| Manager, City Presentation                        | -               | -            | -            | (190)                | (199)           | 9              |
| Cleansing   | 28              | 6            | 22           | (7,347)              | (7,019)         | (328)          |
| Facilities  | 6               | -            | 6            | (3,305)              | (2,942)         | (363)          |
| Horticulture                                      | 3,468           | 2,818        | 650          | (15,475)             | (14,329)        | (1,146)        |
| Infrastructure Maintenance                        | 238             | 100          | 138          | (6,237)              | (5,801)         | (436)          |
| Trades  | 531             | 292          | 239          | (5,508)              | (5,394)         | (114)          |
| Waste   | 61              | 28           | 33           | (2,851)              | (3,342)         | 491            |
| Workshops   | 2               | -            | 2            | (502)                | (423)           | (79)           |
| <b>Total</b>                                      | <b>4,364</b>    | <b>3,250</b> | <b>1,114</b> | <b>(44,874)</b>      | <b>(42,858)</b> | <b>(2,016)</b> |

## Infrastructure

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |            |            | Expenditure (\$'000) |                 |             |
|---|-----------------|------------|------------|----------------------|-----------------|-------------|
|   | Actual*         | Budget     | Variance   | Actual*              | Budget          | Variance    |
| A/D Infrastructure                                | 85              | -          | 85         | (1,009)              | (639)           | (370)       |
| Infrastructure Planning and Delivery              | 906             | 762        | 144        | (42,747)             | (42,690)        | (57)        |
| Technical Services                                | -               | -          | -          | (150)                | (510)           | 360         |
| <b>Total</b>                                      | <b>991</b>      | <b>762</b> | <b>229</b> | <b>(43,906)</b>      | <b>(43,839)</b> | <b>(67)</b> |

## Strategic Property and Commercial

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |               |              | Expenditure (\$'000) |                 |            |
|---|-----------------|---------------|--------------|----------------------|-----------------|------------|
|   | Actual*         | Budget        | Variance     | Actual*              | Budget          | Variance   |
| A/D Strategic Property & Commercial               | -               | -             | -            | (422)                | (454)           | 32         |
| Commercial  | 378             | 222           | 156          | (626)                | (768)           | 142        |
| Parking   | 44,820          | 44,124        | 696          | (14,235)             | (13,936)        | (299)      |
| North Adelaide Golf Course                        | 4,803           | 4,268         | 535          | (4,942)              | (4,460)         | (482)      |
| Strategic Property Development                    | 584             | 584           | -            | (626)                | (766)           | 140        |
| Strategic Property Management                     | 6,952           | 6,402         | 550          | (10,644)             | (11,279)        | 635        |
| <b>Total</b>                                      | <b>57,537</b>   | <b>55,600</b> | <b>1,937</b> | <b>(31,495)</b>      | <b>(31,663)</b> | <b>168</b> |

\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.



# City Services | Strategic Projects

|  | Plan         |        | Expenditure (\$'000) |        |          |     |   |
|--|--------------|--------|----------------------|--------|----------|-----|---|
|  | delivered by |        | Actual <sup>^</sup>  | Budget | Variance |     |   |
| <b>City Operations</b>   |              |        |                      |        |          |     |   |
| Private Laneways Fee-for-Service Trial   | ●●●          | Jun-24 | ●●●                  | (28)   | (50)     | 22  | 🕒 |
| <b>Infrastructure</b>  |              |        |                      |        |          |     |   |
| Adelaide Central Market - Telecommunication Infrastructure and Communication System - Part 1 | ●▲●          | Jun-24 | ●▲●                  | (119)  | (124)    | 5   | 🕒 |
| Adelaide Park Lands Strategic Water Resources Study  | ●●●          | Dec-24 | ●●●                  | 0      | 0        | 0   | 🕒 |
| Asset Condition Audit  | ●●●          | Jun-24 | ●●●                  | (220)  | (223)    | 3   | 🕒 |
| City Speed Limit Review  | ●▲●          | Aug-24 | ●▲●                  | (104)  | (113)    | 9   | 🕒 |
| Climate Change Risk Adaptation Actions Year 2  | ●●●          |        | ●●●                  | (123)  | (120)    | (3) | 🕒 |
| Conservation Management Plans for Heritage Assets  | ●●●          | Jun-24 | ●●●                  | (131)  | (170)    | 39  | 🕒 |
| Frome Road Masterplan  |              |        | On Hold              | 0      | 0        | 0   | 🕒 |
| Lighting and Electrical Data Collection  | ●●●          |        | ●●●                  | (283)  | (285)    | 2   | 🕒 |
| Moonta Street Roof Installation Feasibility Study  |              | Jun-24 | On Hold              | 0      | 0        | 0   | 🕒 |
| North Terrace West Masterplan  |              |        | On Hold              | 0      | 0        | 0   | 🕒 |
| Resilient Flood Planning   | ●▲●          | May-25 | ●▲●                  | (2854) | (2955)   | 101 | 🕒 |
| SA Power Networks (SAPN) Luminaire Upgrades  | ●●●          | May-24 | ●●●                  | (14)   | (15)     | 1   | 🕒 |
| School Safety Review   | ●●●          |        | ●●●                  | (49)   | (80)     | 31  | 🕒 |
| Smart Lighting Platform Technical Specification  |              |        | On Hold              | 0      | 0        | 0   | 🕒 |
| Stormwater Network Cleaning  | ●▲●          | Oct-24 | ●▲●                  | (858)  | (927)    | 69  | 🕒 |
| Transport Strategy   | ●▲●          |        | ●▲●                  | (63)   | (139)    | 76  | 🕒 |
| Underground of powerlines  | ●●●          |        | ●●●                  | (66)   | (66)     | 0   | 🕒 |
| <b>Strategic Property and Commercial</b>   |              |        |                      |        |          |     |   |
| 88 O'Connell Project Delivery  | ●●●          |        | ●●●                  | (32)   | (30)     | (2) | 🕒 |
| Central Market Arcade Redevelopment  |              | Jan-26 | Cancelled            | 0      | 0        | 0   | 🕒 |
| Future Fund Governance Framework Establishment   |              |        | Cancelled            | 0      | 0        | 0   | 🕒 |
| North Adelaide Golf Course - Water Investigative Study                                       | ●●●          | Aug-24 | ●●●                  | (27)   | (61)     | 34  | 🕒 |
| Strategic Property Action Plan Implementation  | ●●●          |        | ●●●                  | (148)  | (150)    | 2   | 🕒 |
| <b>Total</b>   |              |        |                      | (5119) | (5508)   | 389 | 🕒 |

<sup>^</sup> The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.

# Corporate Services

| YTD Operating Position            | (\$'000) |          |          |
|-----------------------------------|----------|----------|----------|
|                                   | Actual*  | Budget   | variance |
| Income                            | 145,039  | 144,288  | 751      |
| Expenditure                       | (53,268) | (51,914) | (1,354)  |
| Net Operating Surplus / (Deficit) | 91,771   | 92,374   | (603)    |

| Operating Budget                      | Income (\$'000) |                |            | Expenditure (\$'000) |                 |                |
|---------------------------------------|-----------------|----------------|------------|----------------------|-----------------|----------------|
|                                       | Actual*         | Budget         | Variance   | Actual*              | Budget          | Variance       |
| Office of the Chief Operating Officer | -               | -              | -          | (827)                | (831)           | 4              |
| Customer and Marketing                | 1               | 1              | -          | (6,249)              | (6,450)         | 201            |
| Finance and Procurement               | 115             | 104            | 11         | (3,796)              | (4,168)         | 372            |
| Governance                            | 41              | 40             | 1          | (4,525)              | (4,335)         | (190)          |
| Information Management                | 1404            | 1,430          | (26)       | (12,448)             | (13,583)        | 1,135          |
| People                                | 170             | 82             | 88         | (4,013)              | (4,133)         | 120            |
| Strategy, Insights & Performance      | -               | -              | -          | (1,228)              | (1,508)         | 280            |
| Corporate Activities ^                | 132,601         | 132,062        | 539        | (473)                | 3,730           | (4,203)        |
| Strategic Projects                    | 400             | 400            | -          | (1,654)              | (1,770)         | 116            |
| <b>Total</b>                          | <b>134,732</b>  | <b>134,119</b> | <b>613</b> | <b>(35,213)</b>      | <b>(33,048)</b> | <b>(2,165)</b> |

## Subsidiaries

|  |                |                |            |                 |                 |                |
|--|----------------|----------------|------------|-----------------|-----------------|----------------|
| Adelaide Central Market Authority                        | 5,476          | 5,422          | 54         | (5,395)         | (5,410)         | 15             |
| Adelaide Economic Development Agency                     | 4,587          | 4,494          | 93         | (12,416)        | (13,203)        | 787            |
| Kadaltilla / Adelaide Park Lands Authority               | 244            | 253            | (9)        | (244)           | (253)           | 9              |
| <b>Total Subsidiaries</b>                                | <b>10,307</b>  | <b>10,169</b>  | <b>138</b> | <b>(18,055)</b> | <b>(18,866)</b> | <b>811</b>     |
| <b>Total Corporate Services (including Subsidiaries)</b> | <b>145,039</b> | <b>144,288</b> | <b>751</b> | <b>(53,268)</b> | <b>(51,914)</b> | <b>(1,354)</b> |

^ Corporate Activities includes Rates Revenue, Corporate grants (e.g. Financial Assistance Grants), vacancy management target, and capital overhead.

\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.

# Corporate Services

## Portfolio achievements from Quarter 4

- The 2024/25 Business Plan and Budget was adopted by Council on 26 June 2024.
- Implementation of the new Community Engagement Platform, Our Adelaide, went live on 1 July 2024, replacing Your Say. Historical data from Your Say has been successfully transitioned into Our Adelaide.
- The CEO Selection Panel completed its recommendation process and recommended to Council its preferred candidate. Michael Sedgman was appointed as CEO in the first few weeks of July 2024.

### Customer and Marketing

- The City of Adelaide brand architecture project was completed and approved by Executive on 20 May 2024.
- Initiation of partnership with Catherine House and the introduction of extended phone reception hours in the Customer Centre.

### Finance and Procurement

- 25 active procurements progressed, valued at \$13.842m .
- Banking Transition Project completed.

### Governance

- Supported 8 CEO Briefings, 20 Committee meetings (Audit and Risk, City Community Services and Culture, City Finance and Governance, City Planning, Development and Business Affairs, Infrastructure and Public Works, Reconciliation), 7 Council meetings, 4 Kadaltilla / Adelaide Park Lands Authority meetings and 10 panel (Council Assessment, CEO Selection, CEO Performance Review)

### Information Management

- Practical completion of the City Safe CCTV camera replacement project.
- Significant progress on our new Workforce Management solution.

### People

- Preparation for the launch of the 2025 Graduate program.
- Transition to single payroll processing.

### Strategy, Insights and Performance

- Active promotion of over 20 Community Engagements.
- Governed the successful delivery of the 2023/24 Capital and Strategic Project Program.

# Corporate Services

## Portfolio achievements from Quarter 4

### Adelaide Central Market Authority

- The Adelaide Central Market 2024-2027 Sustainability Strategy was completed and approved by the ACMA Board in Quarter 4.
- Annual Community Engagement Plan approved.
- Shopify POS implemented.
- Development leasing campaign launched, including an EOI Platform and Marketing brochure.

### Adelaide Economic Development Agency

- Through the Welcome to Adelaide program, AEDA welcomed eight new and expanding companies to the city. They will add approx. 757 employees to the city's workforce.
- In May delivered Urban Kitchen, through Tasting Australia, that activated Rundle Mall with over 35 demonstrations and masterclasses.
- Delivered the "See for Yourself" awareness campaign that generated nearly 10,000 leads for tourism businesses in the city.
- Supported four events with a combined investment of \$170,000 through the Event and Festival Sponsorship Program which collectively had an anticipated attendance of 140,000 with an estimated gross economic impact of \$14.5 million.

### Kadaltilla / Adelaide Park Lands Authority

- Appointment of Kadaltilla / Adelaide Park Lands Authority Board Member with skills in indigenous culture or reconciliation.
- Draft Adelaide Park Lands Management Strategy (APLMS) – Towards 2036 approved by the Board, Council and the State Government for public consultation.

# Corporate Services | Budget

## Customer and Marketing

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |          |          | Expenditure (\$'000) |                |            |
|---|-----------------|----------|----------|----------------------|----------------|------------|
|   | Actual*         | Budget   | Variance | Actual*              | Budget         | Variance   |
| Manager, Customer & Marketing                     | -               | -        | -        | (213)                | (204)          | (9)        |
| Customer Experience                               | 1               | 1        | -        | (3,908)              | (3,978)        | 70         |
| Marketing & Communications                        | -               | -        | -        | (2,128)              | (2,267)        | 139        |
| <b>Total</b>                                      | <b>1</b>        | <b>1</b> | <b>-</b> | <b>(6,249)</b>       | <b>(6,450)</b> | <b>201</b> |

## Finance and Procurement

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |            |           | Expenditure (\$'000) |                |            |
|---|-----------------|------------|-----------|----------------------|----------------|------------|
|   | Actual*         | Budget     | Variance  | Actual*              | Budget         | Variance   |
| Manager, Finance & Procurement                    | -               | -          | -         | (221)                | (241)          | 20         |
| Financial Planning & Reporting                    | -               | -          | -         | (1,485)              | (1,779)        | 294        |
| Procurement & Contract Management                 | -               | -          | -         | (866)                | (970)          | 104        |
| Rates & Receivables                               | 115             | 104        | 11        | (1,224)              | (1,178)        | (46)       |
| <b>Total</b>                                      | <b>115</b>      | <b>104</b> | <b>11</b> | <b>(3,796)</b>       | <b>(4,168)</b> | <b>372</b> |

## Governance

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |           |          | Expenditure (\$'000) |                |              |
|---|-----------------|-----------|----------|----------------------|----------------|--------------|
|   | Actual*         | Budget    | Variance | Actual*              | Budget         | Variance     |
| Manager, Governance & Risk                        | -               | -         | -        | (214)                | (207)          | (7)          |
| Corporate Governance                              | -               | -         | -        | (2,184)              | (2,109)        | (75)         |
| Council Governance                                | -               | -         | -        | (1,082)              | (1,044)        | (38)         |
| Legal Governance                                  | 41              | 40        | 1        | (1,045)              | (975)          | (70)         |
| <b>Total</b>                                      | <b>41</b>       | <b>40</b> | <b>1</b> | <b>(4,525)</b>       | <b>(4,335)</b> | <b>(190)</b> |

\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.

# Corporate Services | Budget

## Information Management

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |              |             | Expenditure (\$'000) |                 |              |
|---|-----------------|--------------|-------------|----------------------|-----------------|--------------|
|   | Actual*         | Budget       | Variance    | Actual*              | Budget          | Variance     |
| Manager, Information Management                   | 4               | 7            | (3)         | (1,687)              | (1,377)         | (310)        |
| Project Delivery                                  | 1,400           | 1,400        | -           | (2,833)              | (2,554)         | (279)        |
| Service Desk                                      | -               | -            | -           | (757)                | (1,172)         | 415          |
| Technology, Infrastructure & Platforms            | -               | 23           | (23)        | (7,171)              | (8,480)         | 1,309        |
| <b>Total</b>                                      | <b>1,404</b>    | <b>1,430</b> | <b>(26)</b> | <b>(12,448)</b>      | <b>(13,583)</b> | <b>1,135</b> |

## People

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |           |           | Expenditure (\$'000) |                |            |
|---|-----------------|-----------|-----------|----------------------|----------------|------------|
|   | Actual*         | Budget    | Variance  | Actual*              | Budget         | Variance   |
| Manager People                                    | -               | -         | -         | (448)                | (445)          | (3)        |
| People Experience                                 | 88              | -         | 88        | (1,430)              | (1,573)        | 143        |
| People Safety and Wellbeing                       | -               | -         | -         | (653)                | (746)          | 93         |
| People Services                                   | 82              | 82        | -         | (1,482)              | (1,369)        | (113)      |
| <b>Total</b>                                      | <b>170</b>      | <b>82</b> | <b>88</b> | <b>(4,013)</b>       | <b>(4,133)</b> | <b>120</b> |

## Strategy, Insights and Performance

| Operating Budget<br>(excludes Strategic Projects) | Income (\$'000) |          |          | Expenditure (\$'000) |                |            |
|---|-----------------|----------|----------|----------------------|----------------|------------|
|   | Actual*         | Budget   | Variance | Actual*              | Budget         | Variance   |
| Manager, Strategy, Insights & Performance         | -               | -        | -        | (185)                | (187)          | 2          |
| Project Management Office                         | -               | -        | -        | (38)                 | (155)          | 117        |
| Strategy and Insights                             | -               | -        | -        | (1,005)              | (1,166)        | 161        |
| <b>Total</b>                                      | <b>-</b>        | <b>-</b> | <b>-</b> | <b>(1,228)</b>       | <b>(1,508)</b> | <b>280</b> |

\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.

# Corporate Services | Budget

## Adelaide Central Market Authority

| <b>Operating Budget</b><br>(excludes Strategic Projects) | <b>Income (\$'000)</b> |               |                 | <b>Expenditure (\$'000)</b> |                |                 |
|--|------------------------|---------------|-----------------|-----------------------------|----------------|-----------------|
|  | <b>Actual*</b>         | <b>Budget</b> | <b>Variance</b> | <b>Actual*</b>              | <b>Budget</b>  | <b>Variance</b> |
| ACMA Operations  | 5,402                  | 5,328         | 74              | (5,198)                     | (5,174)        | (24)            |
| Online Market Platform                                   | 74                     | 94            | (20)            | (197)                       | (236)          | 39              |
| <b>Total</b>   | <b>5,476</b>           | <b>5,422</b>  | <b>54</b>       | <b>(5,395)</b>              | <b>(5,410)</b> | <b>15</b>       |

## Adelaide Economic Development Agency

| <b>Operating Budget</b><br>(excludes Strategic Projects) | <b>Income (\$'000)</b> |               |                 | <b>Expenditure (\$'000)</b> |                 |                 |
|--|------------------------|---------------|-----------------|-----------------------------|-----------------|-----------------|
|  | <b>Actual*</b>         | <b>Budget</b> | <b>Variance</b> | <b>Actual*</b>              | <b>Budget</b>   | <b>Variance</b> |
| Manager Director AEDA                                    | -                      | -             | -               | (619)                       | (748)           | 129             |
| Business and Investment                                  | 67                     | 50            | 17              | (2,377)                     | (2,688)         | 311             |
| Marketing  | 34                     | 35            | (1)             | (1,787)                     | (1,882)         | 95              |
| Rundle Mall Management                                   | 4,462                  | 4,390         | 72              | (4,464)                     | (4,608)         | 144             |
| Visitor Economy  | 24                     | 19            | 5               | (3,169)                     | (3,277)         | 108             |
| <b>Total</b>   | <b>4,587</b>           | <b>4,494</b>  | <b>93</b>       | <b>(12,416)</b>             | <b>(13,203)</b> | <b>787</b>      |

## Kadaltilla / Park Lands Authority

| <b>Operating Budget</b><br>(excludes Strategic Projects) | <b>Income (\$'000)</b> |               |                 | <b>Expenditure (\$'000)</b> |               |                 |
|--|------------------------|---------------|-----------------|-----------------------------|---------------|-----------------|
|  | <b>Actual*</b>         | <b>Budget</b> | <b>Variance</b> | <b>Actual*</b>              | <b>Budget</b> | <b>Variance</b> |
| Kadaltilla / Adelaide Park Lands Authority               | 244                    | 253           | (9)             | (244)                       | (253)         | 9               |

*\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.*

# Corporate Services | Strategic Projects

|   | Plan         |        | Expenditure (\$'000) |        |          |     |
|---|--------------|--------|----------------------|--------|----------|-----|
|   | delivered by |        | Actual*              | Budget | Variance |     |
| <b>Finance and Procurement</b>  |              |        |                      |        |          |     |
| External Property Valuations  |              | May-24 | (240)                | (240)  | 0        |     |
| Transactional Banking   |              | Jun-24 | (190)                | (225)  | 35       |     |
| <b>Information Management</b>   |              |        |                      |        |          |     |
| Archives Digitisation   |              | Jun-24 | (20)                 | (80)   | 60       |     |
| Cyber Security Enhancement  |              | Jun-24 | (45)                 | (60)   | 15       |     |
| Deliver next generation Adelaide Free Wi-Fi network as part of the Adelaide City Deal |              | Sep-23 | (98)                 | (98)   | 0        |     |
| <b>Strategy, Insights and Performance</b>   |              |        |                      |        |          |     |
| Grant Management Software to facilitate identification of funding opportunities       |              | Jun-24 | (8)                  | (12)   | 4        |     |
| <b>Adelaide Economic Development Agency</b>   |              |        |                      |        |          |     |
| Destination Adelaide Promotion  |              |        | (300)                | (300)  | 0        |     |
| Promoting the City during Adelaide 500  |              |        | (76)                 | (75)   | (1)      |     |
| Strategic Events Fund   |              | Jun-24 | (600)                | (600)  | 0        |     |
| Welcome Adelaide  |              |        | (77)                 | (80)   | 3        |     |
| <b>Total</b>  |              |        |                      | (1654) | (1770)   | 116 |

*\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.*



# Regional Subsidiary and Offices

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Further to these subsidiaries, the City of Adelaide is also a member of:

## **Brown Hill and Keswick Creek Stormwater Board**

The Regional Subsidiary, known as the Brown Hill and Keswick Creeks Stormwater Board, was established in February 2018. The Board coordinates the delivery of the Brown Hill Keswick Creek Stormwater Project, which is a collaborative undertaking between the Cities of Adelaide, Burnside, Mitcham, Unley and West Torrens. The Board is governed by a Charter prepared by these five constituent Councils and subsequently approved by the Minister for Local Government.

*Reporting for this Board is done separately and is not embedded in the City of Adelaide quarterly reporting, however where available, the Board's own reports and plans will be provided as attachments as well as being available on the Board's website.*

## **Office of the Chief Executive Officer (CEO)**

Supports the CEO to lead a sustainable, successful organisation, to make well informed decisions to deliver on Council's priorities, and to foster productive partnerships both with industry, and local government and other government bodies through the delivery of effective intergovernmental relations.

### **Key Focus areas:**

- Capital City oversight
- Communication and Public Relations
- Executive Support and Administration
- Grants and Advocacy
- Partnerships and Intergovernmental Relations

## **Office of the Lord Mayor**

Supports the Lord Mayor and Council Members to foster productive relationships with peak bodies, other government bodies and the community, to deliver our strategic priorities, plan, and fulfill our Capital City leadership responsibilities.

### **Key Focus areas:**

- Civic Protocols and Events
- Communication and Public Relations
- Lord Mayor and Council Administration
- Partnerships and Intergovernmental Relations

# Office of the CEO and Office of the Lord Mayor

| YTD Operating Position            | (\$'000) |         |          |
|-----------------------------------|----------|---------|----------|
|                                   | Actual*  | Budget  | variance |
| Income                            | 50       | -       | 50       |
| Expenditure                       | (2,839)  | (2,938) | 99       |
| Net Operating Surplus / (Deficit) | (2,789)  | (2,938) | 149      |

| Operating Budget                           | Income (\$'000) |          |           | Expenditure (\$'000) |                |           |
|--|-----------------|----------|-----------|----------------------|----------------|-----------|
|  | Actual*         | Budget   | Variance  | Actual*              | Budget         | Variance  |
| Office of the CEO                          | 50              | -        | 50        | (1,410)              | (1,401)        | (9)       |
| Civic Events, Partnerships, & Other Events | -               | -        | -         | (359)                | (415)          | 56        |
| Councillor Support                         | -               | -        | -         | -                    | -              | -         |
| Lord Mayor's Office Administration         | -               | -        | -         | (1,070)              | (1,122)        | 52        |
| Strategic Projects                         | -               | -        | -         | -                    | -              | -         |
| <b>Total</b>                               | <b>50</b>       | <b>-</b> | <b>50</b> | <b>(2,839)</b>       | <b>(2,938)</b> | <b>99</b> |

## Portfolio achievements from Quarter 4

- After a thorough recruitment process our new CEO, Michael Sedgman, was appointed.
- The Lord Mayor hosted two Roundtables, Hindley Street Property Owners on 24 April 2024 and, in conjunction with AEDA, representatives of the Night Time Entertainment Economy on 8 May 2024.
- Quarterly Citizenship Ceremony was held on 17 May 2024.
- A total of twelve Civic events were delivered during the quarter.

*\*The actuals presented are preliminary estimates only at this stage. There are a number of items to be completed which may still impact the final number presented for the external audit.*

# Glossary

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## Budget:

*Financial Indicators:* Measures used to assess Council's financial performance, to guide decision making on major projects, and ensure its continued financial sustainability.

*Reallocation:* Reallocation of funds from one source to another.

*Reclassification:* A change of a project categorisation to reflect the scope, size or funding source of a projects (e.g. Renewal to Major Project).

*Retimed:* Deliberate change of timing of a project into a future year based on an agreed decision.

*Subsidiaries:* Established by Council under Section 42 of the *Local Government Act 1999 (SA)* that operate under independent boards or organisations that City of Adelaide either operates or supports.

## Capital Works:

*Major project:* Significant works of a capital nature that are over the prudential limit, multi-year or have significant grant funding.

*New and upgrade:* Works of a capital nature that are either introducing new assets or significantly upgrading existing assets. Usually by extending the footprint of an asset or increasing the level of service the asset provides.

*Renewal:* Works of a capital nature that are replacing an existing asset like for like or like for modern equivalent.

## Project Management Phases:

*Commit/Concept:* A project plan is being finalised with scope, and greater understanding of budget timing and stakeholder management.

*Design:* Projects for which only the design phase will be undertaken in the current year, with construction occurring in another financial year.

*Design / Detail Planning:* The planning and design phase of a project, which includes activities such as project planning and technical design.

*Build/Construct (also Deliver):* The build and construction phase of a project, which includes activities such as tendering, and construction/creating an asset.

*Practical Completion:* The practical completion phase of a project, where works are completed to a point where an area/asset is open and created in our asset system. Depreciation commences at this point.

*On Hold:* Project status indicating a decision of Executive or Council is required and cannot proceed until a decision is reached.

## Types of projects:

*Capital project:* A long term project to establish, develop, improve or renew a capital asset.

*Strategic project:* Delivers the Strategic Plan and are generally 'once off' that have been prioritised to be delivered in a specific timeframe. Strategic Project budgets are operational in nature (not capital) and are aligned to a relevant service.

# Appendix: Risk and opportunities

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## **Summary of key risks and opportunities being managed:**

- City Services has advised that tree inspections continue and will focus on high risks areas such as playspaces, paths and events and sporting spaces and that the outcomes of the Public Realm Audits will assist in progressing key public realms works and defining Service Standards.
- ACMA has identified that high inflation and cost of living pressures are impacting food retailing as well as cafes, restaurants and takeaway food services in Australia. Visitation has been plateauing at the Adelaide Central Market since September 2023.
- AEDA delivered a tactical campaign through social media that generated nearly 10,000 leads for tourism businesses in the city - promoting experiences, attractions, retail, hotels and hospitality.
- No significant risks were identified from Corporate Services, Office of the CEO and LM, and Kadaltilla / Adelaide Park Lands Authority.
- Given the recent adoption of revised Asset Management Plans (AMPs) for some asset classes and the requirement for additional funding, primarily through operating revenue, the current assumption of CPI increases generates insufficient operating revenue to fund the AMPs. The LTFP model assumes where there is a shortfall in funding from operating revenue, borrowings will be used to meet funding shortfalls.

## Opportunities

- City of Adelaide is participating in the State Government's Para-Planner Cadet Program, assisting to combat the skills shortage across the industry.
- Council endorsed the Draft Economic Development Strategy for public consultation this quarter, presenting an opportunity to provide clear guidance to businesses in the City for Economic Growth and to AEDA in development of the AEDA Strategic Plan.
- The draft Workforce Strategy and Workforce Planning framework was developed, which will provide an opportunity for integrated People systems and efficiencies in workforce planning.
- Administration continues to review Grant Management and seek partnership opportunities to co-fund Council led projects.

# Appendix: Detailed Capital Works

## Major Projects

| Title  | Plan         |                   | 2023/24 Budget (\$'000) |        |          |        |   |
|--|--------------|-------------------|-------------------------|--------|----------|--------|---|
|  | delivered by |                   | actual <sup>^</sup>     | budget | variance |        |   |
| Initiate / Commit / Concept  |              |                   |                         |        |          |        |   |
| Experience Adelaide Visitor Centre   | ●●●          | Deferred to 24/25 | ●●●                     | 0      | 0        | 0      | ↔ |
| Gouger Street Revitalisation (Concept Design)  | ●●●          | Jan-27            | ●●●                     | 176    | 500      | 324    | ⬇ |
| Park 27B Hellas Sports club building and lighting upgrade (grant)                                  | ●●●          |                   | ●●●                     | 622    | 815      | 193    | ⬇ |
| Design / Detailed Planning   |              |                   |                         |        |          |        |   |
| Carriageway Park / Tuthangga (Park 17) Improvements (Detailed Design)                              | ●●●          |                   | ●▲●                     | 44     | 45       | 1      | ⬇ |
| Flinders Street Improvements (Detailed Design)*  | ●●●          |                   | ●●●                     | 4      | 3        | 0      | ↔ |
| Hindley Street Revitalisation (Detailed Design)*   | ●●●          | Mar-27            | ●●●                     | 600    | 780      | 180    | ⬇ |
| Hutt Street and South Terrace Stormwater Improvements (Detailed Design)*                           | ●▲●          | Feb-25            | ●●●                     | 15     | 36       | 21     | ⬇ |
| Hutt Street Entry Statement (Construction)   | ●●●          | Sep-24            | ●●●                     | 1,587  | 2,212    | 625    | ⬇ |
| Jeffcott Street Pavement Rehabilitation and Catchment 13 Stormwater Improvements (Concept Design)* | ●●●          |                   | ●●●                     | 4      | 4        | 0      | ↔ |
| Victoria Park / Pakapakanthi (Park 16) Master Plan implementation                                  | ●●●          |                   | ●▲●                     | 25     | 50       | 25     | ⬇ |
| Wakefield Street Improvements (Detailed Design)*   | ●●●          | Feb-26            | ●●●                     | 1      | 1        | 0      | ↔ |
| Deliver  |              |                   |                         |        |          |        |   |
| 218-232 Flinders Street  | ●●●          | Dec-24            | ●▲●                     | 8,297  | 8,700    | 403    | ⬇ |
| Central Market Arcade Redevelopment  | ●●●          | Feb-26            | ●●●                     | 8,076  | 6,222    | (1854) | ⬆ |
| Charles Street Streetscape Upgrade Major Project*  | ●●●          | Apr-25            | ●▲●                     | 419    | 375      | (44)   | ⬆ |
| City of Adelaide Bikeways (North-South) Major Project  | ●●◆          | Oct-24            | ●▲●                     | 1,088  | 1,338    | 250    | ⬇ |
| City Safe CCTV Network Upgrade*  | ●▲●          | Jun-24            | ●●●                     | 2,787  | 3,113    | 326    | ⬇ |
| Market to Riverbank Laneways Upgrade   | ●●●          | Jun-24            | ●●●                     | 1,620  | 2,114    | 494    | ⬇ |
| Melbourne Street Improvements (Construction)   | ●●●          | Apr-25            | ●●●                     | 148    | 232      | 84     | ⬇ |
| Rymill Park /Murlawirrapurka (Park 14) Lake Upgrade (Construction)*                                | ●●●          | Nov-24            | ●●●                     | 4,453  | 5,185    | 732    | ⬇ |
| Completed  |              |                   |                         |        |          |        |   |
| Moonta Street**  | ●●●          | Aug-23            | ●●●                     |        | 0        | 0      | ↔ |
| Paxton's Walk Revitalisation**   | ●●●          | Dec-23            | ●●●                     |        | 0        | 0      | ↔ |
| Cancelled  |              |                   |                         |        |          |        |   |
| Sturt Street (West) Greening   | ●●◆          |                   | ●●●                     |        | 0        | 0      | ↔ |

<sup>\*</sup> The budget for these projects includes renewal funding <sup>^</sup> The actuals presented are preliminary estimates only at this stage 3  
<sup>\*\*</sup>Project completed in 2023/24; budget expended in 2022/23

# New and Significant Upgrades

| Title   | Plan         |                   | 2023/24 Budget (\$'000) |        |          |       |  |
|---|--------------|-------------------|-------------------------|--------|----------|-------|--|
|   | delivered by |                   | Actual <sup>^</sup>     | budget | variance |       |  |
| <b>Initiate / Commit / Concept</b>  |              |                   |                         |        |          |       |  |
| Adelaide Central Market -Dry Storage  |              |                   |                         | 9      | 50       | 41    |  |
| City Activation (Festoon Lighting)  |              | Feb-25            |                         | 56     | 105      | 49    |  |
| Glen Osmond Road & Hutt Road Intersection Upgrade (Concept Design) *  |              |                   |                         | 27     | 27       | 0     |  |
| Gunson Street Improvements (Detailed Design)*   |              |                   |                         | 58     | 56       | (2)   |  |
| Hindmarsh Square - Minor Flood Lighting Augmentation  |              |                   |                         | 2      | 8        | 6     |  |
| Hutt Rd and South Tce Intersection Traffic Signal Upgrade   |              |                   |                         |        |          |       |  |
| Illuminate Adelaide Public Artwork  |              | Deferred to 24/25 |                         |        | 0        | 0     |  |
| Implementation of Resource Recovery (Organics, Recycling, Waste) Strategy & Action Plan 2020-2028             |              |                   |                         | 103    | 150      | 47    |  |
| Integrated Climate Strategy – City Public Realm Greening Program  |              |                   |                         |        | 4,000    | 4,000 |  |
| James Place Upgrade*  |              | Feb-25            |                         | 50     | 38       | (12)  |  |
| Main Street Revitalisation - Melbourne Street including public artwork (24/25 Project Planning) Major Project |              | Jun-26            |                         |        | 50       | 50    |  |
| O'Connell Street Revitalisation (Detailed Design)   |              |                   |                         | 26     | 50       | 24    |  |
| Public Art  |              |                   |                         | 69     | 135      | 66    |  |
| Royal Avenue Improvements (Detailed Design)*  |              |                   |                         | 45     | 50       | 6     |  |
| Rundle Mall Sound System  |              | Dec-24            |                         | 49     | 256      | 207   |  |
| Southwest Community Centre  |              | Deferred to 24/25 |                         |        | 0        | 0     |  |
| Town Clerks Walk and Red Gum Park / Karrawirra (Park 12) Improvements (Detailed Design)*                      |              |                   |                         | 9      | 7        | (2)   |  |
| Whitmore Square Stage 2 Masterplan Implementation Upgrades (Concept Design)*                                  |              |                   |                         | 24     | 24       | 0     |  |
| <b>Design / Detailed Planning</b>   |              |                   |                         |        |          |       |  |
| Adelaide Central Market Authority (ACMA) - New Parents Room   |              |                   |                         | 10     | 10       | 0     |  |
| Adelaide Town Hall - David Spence Room and Prince Alfred Room - TV and False Wall*                            |              | Sep-24            |                         | 18     | 102      | 84    |  |
| Bonython Park / Tulya Wardli Shared Path Lighting, Retaining wall and Footpath Upgrade (Construction)*        |              | Jun-24            |                         | 11     | 11       | 0     |  |
| Botanic Catchment Water Course Rehabilitation (Detailed Design)*  |              |                   |                         | 169    | 195      | 26    |  |
| City Dirt Master Plan Implementation (24/25 Detailed Design and Construction) *                               |              |                   |                         | 3      | 10       | 7     |  |
| Kingston Terrace Bus Stop Upgrades (Construction)   |              | Jan-25            |                         | 12     | 169      | 157   |  |
| Kingston Terrace Streetscape and Stormwater Improvements (Detailed Design)*                                   |              |                   |                         | 13     | 24       | 11    |  |
| New Access Ramps for Accessible Car Parks (Construction)  |              |                   |                         |        | 28       | 28    |  |
| Place of Courage / Spirit of Woman (Park 27)  |              | Jun-25            |                         | 5      | 5        | 0     |  |
| Stephens Street and Sanders Place Improvements (Detailed Design)  |              |                   |                         | 1      | 1        | 0     |  |
| Vincent Street and Vincent Place Improvements (Concept & Detailed Design)*                                    |              |                   |                         | 127    | 112      | (15)  |  |
| Ward Street Improvements (Concept Design)*  |              |                   |                         | 58     | 58       | 0     |  |
| West Pallant Project Street Lighting Design*  |              |                   |                         | 11     | 35       | 24    |  |

\* The budget for these projects includes renewal funding only at this stage

<sup>^</sup> The actuals presented are preliminary estimates

# New and Significant Upgrades

| Title   | Plan         |                          | 2023/24 Budget (\$'000) |        |          |       |   |
|---|--------------|--------------------------|-------------------------|--------|----------|-------|---|
|   | delivered by |                          | Actual^                 | budget | variance |       |   |
| <b>Deliver</b>  |              |                          |                         |        |          |       |   |
| Central Market Arcade Redevelopment   | ●●●          | Feb-26                   | ●●●                     | 356    | 480      | 124   | 🛑 |
| Christmas 2024 - KWS Light poles  | ●●●          |                          | ●●●                     | 5      | 140      | 135   | 🛑 |
| Climate Change Action Initiative Fund (CCAIF)*  | ●●●          |                          | ●●●                     | 340    | 332      | (8)   | 🛑 |
| Field Street Improvements (Construction)*   | ●●●          | Jul-24                   | ●●●                     | 1,031  | 2,203    | 1,172 | 🛑 |
| Frome Street Footpath Upgrades (In conjunction with N-S Bikeway Project)                      | ●▲●          | Project completion 24/25 | ●●●                     |        | 0        | 0     | 🔄 |
| Greener City Streets Program  | ●▲●          | Jun-24                   | ●●●                     | 647    | 874      | 228   | 🛑 |
| Hutt Road / Park Lands Trail Signalised Crossing (Construction)                               | ●●●          | Sep-24                   | ●●●                     | 335    | 718      | 382   | 🛑 |
| Hutt Road Earthen Levee Embankment  | ●●●          | Jun-24                   | ●●●                     | 385    | 480      | 95    | 🛑 |
| Light Square Electrical Infrastructure Upgrade  | ●●●          | Aug-24                   | ●●●                     | 258    | 400      | 142   | 🛑 |
| Minor Traffic Signal Safety Upgrades - 3G Hardware Replacement                                | ●●●          | Jul-24                   | ●●●                     | 11     | 18       | 7     | 🛑 |
| Mistletoe Park / Tainmuntilla (Park 11) Public Lighting Upgrade (Construction)*               | ●▲●          | Apr-25                   | ●▲●                     | 23     | 123      | 99    | 🛑 |
| Public Art 21-22  | ●●●          | Jun-24                   | ●●●                     |        | 28       | 28    | 🛑 |
| Public Lighting Alterations - 176 Mackinnon Parade, North Adelaide                            | ●●●          | Aug-24                   | ●●●                     | 3      | 40       | 37    | 🛑 |
| Replacement of UPark Car Park Management System (CPMS)  | ●●●          | Dec-24                   | ●●●                     | 10     | 10       | 0     | 🔄 |
| Rymill Park / Murlawirrapurka (Park 14) Public Lighting Upgrade (Construction)                | ●●●          | May-25                   | ●●●                     | 141    | 300      | 159   | 🛑 |
| Rymill Park /Murlawirrapurka (Park 14) Sustainable Water Supply (Construction)                | ●●●          | Oct-24                   | ●●●                     | 614    | 1,000    | 386   | 🛑 |
| Stafford Street Public Lighting Upgrade (Construction)*                                       | ●●●          |                          | ●●●                     | 24     | 28       | 4     | 🛑 |
| Torrens Retaining Structure (Construction)  | ●●●          | Jul-25                   | ●●●                     | 78     | 103      | 25    | 🛑 |
| <b>Complete</b>   |              |                          |                         |        |          |       |   |
| Adelaide Free Wi-Fi Electrical Works  | ●●●          | Oct-23                   | ●●●                     | 8      | 8        | 0     | 🔄 |
| 23/24 Traffic Signal Cables and Conduits Replacement - Pulteney Street/Angas Street (TS3024)* | ●●●          | Apr-24                   | ●●●                     | 403    | 318      | (86)  | 🛑 |
| 24/25 -North Adeladie Golf Course - Driving Range Ball Cleaner/Dispenser*                     | ●●●          | Jun-24                   | ●●●                     | 27     | 18       | (9)   | 🛑 |
| Adelaide Central Market Authority (ACMA) - New Security Gates                                 | ●●●          | May-24                   | ●●●                     | 43     | 75       | 32    | 🛑 |
| Brougham Place Footpath Improvements & Greening   | ●●●          | Feb-24                   | ●●●                     | 158    | 159      | 1     | 🛑 |
| Brown Hill Keswick Creek - Stormwater Project (Financial Contribution)                        | ●●●          | Feb-24                   | ●●●                     | 320    | 320      | 0     | 🔄 |
| Christmas Festival Capital Budget   | ●●●          | Dec-23                   | ●●●                     | 207    | 207      | 0     | 🔄 |
| City Operations Android Tablet Procurement*   | ●●●          | Jun-24                   | ●●●                     | 38     | 132      | 94    | 🛑 |
| Currie Street and Morphett Street Intersection Traffic Signal Safety Upgrade (Construction)*  | ●●●          | Feb-24                   | ●●●                     | 60     | 60       | 0     | 🔄 |
| Dogs On Leash Signage   | ●●●          | Aug-23                   | ●●●                     | 17     | 17       | 0     | 🔄 |
| Francis Street Public Art   | ●●●          | Aug-24                   | ●●●                     |        | 28       | 28    | 🛑 |

\* The budget for these projects includes renewal funding only at this stage

^ The actuals presented are preliminary estimates

# New and Significant Upgrades

| Title   | Plan         |        | 2023/24 Budget (\$'000) |        |          |      |  |
|---|--------------|--------|-------------------------|--------|----------|------|--|
|   | delivered by |        | Actual^                 | budget | variance |      |  |
| <b>Complete</b>   |              |        |                         |        |          |      |  |
| Installation of compliant handrailing to Weir 3 Footbridge* **  |              | Dec-23 |                         | 0      | 0        | 0    |  |
| Laptops for Additional Resources  |              | Nov-23 |                         | 169    | 169      | 0    |  |
| Morphett Street and South Intersection Traffic Signal Safety Upgrade (Construction)*                            |              | Feb-24 |                         | 151    | 151      | 0    |  |
| New Street and Park Lands Furniture (Construction)*   |              | Jun-24 |                         | 48     | 50       | 2    |  |
| New Street and Parklands Bicycle Racks (Construction)*  |              | Jun-24 |                         | 24     | 25       | 1    |  |
| North Terrace / Station Road Footpath Improvements (Construction)*  |              | Jun-24 |                         | 403    | 441      | 38   |  |
| On-Street Parking Compliance Resourcing   |              | Aug-23 |                         | 119    | 119      | 0    |  |
| Place of Reflection   |              | Jul-23 |                         | 4      | 4        | 0    |  |
| Public Art Action Plan - Capital Projects   |              | Jun-24 |                         | 8      | 12       | 4    |  |
| Reignite Adelaide - East End Festival and Event Place Retractable Bollards **                                   |              | Oct-23 |                         |        | 0        | 0    |  |
| Skate Park CCTV and Greening  |              | Apr-24 |                         | 38     | 37       | (1)  |  |
| Tavistock Lane Festoon Lighting Upgrade (Detailed Design)   |              | Jun-24 |                         | 34     |          | (34) |  |
| Torrens Lake Earth Retaining Structure adjacent University Footbridge*  |              | Dec-23 |                         | 268    | 268      | 0    |  |
| Upark Equipment Test Bed Network Switch   |              | Apr-24 |                         | 28     | 28       | 0    |  |
| <b>Cancelled</b>  |              |        |                         |        |          |      |  |
| ACMA -2112 - Cool room  |              |        |                         |        | 0        | 0    |  |
| Adelaide Central Market Authority (ACMA) - New Trolley Bays and Trolleys  |              |        |                         | 25     | 130      | 105  |  |
| Christmas 2024*   |              |        |                         | 0      | 53       | 53   |  |
| Electric Vehicle Charging Infrastructure in UParks  |              |        |                         |        | 0        | 0    |  |
| Flinders Street Pedestrian Crossing Improvements (Adjacent Pilgrim Lane)  |              |        |                         |        | 10       | 10   |  |
| Kerbing - Hutt St/South Tce Stormwater  |              |        |                         | 2      | 2        | 0    |  |
| Town Hall Complex Improvements  |              |        |                         |        | 0        | 0    |  |
| West Pallant Street Improvements (PLEC)*  |              |        |                         | 0      |          | 0    |  |
| <b>On Hold</b>  |              |        |                         |        |          |      |  |
| Blackspot program - South Terrace and Pulteney Street Intersection Traffic Signal Safety Upgrade (Construction) |              |        |                         |        | 10       | 10   |  |
| Mini Golf in North Adelaide Golf Course Development (Future Fund)   |              |        |                         | 5      | 11       | 6    |  |
| Strangways Terrace Golf Course Carpark and Access Improvements (Detailed Design)                                |              |        |                         | 20     | 33       | 14   |  |

\* The budget for these projects includes renewal funding      ^The actuals presented are preliminary estimates only at this stage  
 \*\*Project completed in 2023/24; budget expended in 2022/23



# Renewals

| Category              | Total      | Design only | Plan / Design | Build / Construct | On Hold  | Complete   |
|-----------------------|------------|-------------|---------------|-------------------|----------|------------|
| Bridges               | 4          | 2           |               | 1                 |          | 1          |
| Buildings             | 38         | 3           | 3             | 11                |          | 21         |
| ICT Renewals          | 7          |             | 1             | 2                 |          | 4          |
| Lighting & Electrical | 18         | 2           |               | 8                 |          | 8          |
| Park Lands Assets     | 15         | 2           | 1             | 2                 |          | 10         |
| Plant and Fleet       | 6          |             |               | 2                 |          | 4          |
| Traffic Signal        | 9          |             | 1             |                   |          | 8          |
| Transport             | 113        | 31          | 2             | 19                |          | 61         |
| Urban Elements        | 47         | 5           | 1             | 18                |          | 23         |
| Water Infrastructure  | 7          | 3           |               | 1                 |          | 3          |
| <b>Renewal Total</b>  | <b>264</b> | <b>48</b>   | <b>9</b>      | <b>64</b>         | <b>-</b> | <b>143</b> |

*Note*

- *Transport is made up of Roads, Pathways and Kerb and Water Table*
- *Plant and Fleet includes Commercial Plan and Fleet*
- *Total Project count: mixed-funded projects are only counted once in the total project count*

# Renewals

| <b>Renewal Projects COMPLETED this quarter</b>   | <b>Category</b>       |
|--|-----------------------|
| London Road Depot - Height Safety Improvements   | Buildings             |
| Adelaide Central Market - Market Floor Tenant Stall Renewal  | Buildings             |
| North Adelaide Golf Links - Kitchen Window Renewal including Asbestos Removal                                      | Buildings             |
| North Adelaide Golf Links - Renewal of Bin Storage Areas   | Buildings             |
| LRD workshop security door replacement   | Buildings             |
| Eagle Chambers - IT Server Room A/C renewal  | Buildings             |
| Adelaide Pavilion - Air Conditioning Rectification works   | Buildings             |
| Minor Works Building Lift Upgrade  | Buildings             |
| Historic and civic archive management  | ICT Renewals          |
| ICT Renewals - Network & Security  | ICT Renewals          |
| ICT Renewals - Server & Cloud Infrastructure   | ICT Renewals          |
| ICT Renewals - PC & Laptop Replacement   | ICT Renewals          |
| Lighting Renewal - Bud lighting Removals and Reinstatements Works  | Lighting & Electrical |
| 23/24 Lighting Renewal - Bud Lighting Removals and Reinstatements  | Lighting & Electrical |
| Decorative Lighting East End Renewals  | Lighting & Electrical |
| Morphett St (NT/Hindley) street light renewals   | Lighting & Electrical |
| 23/24 Electrical Switchboards Above Ground - Renewal Program   | Lighting & Electrical |
| Irrigation Renewal - Victoria Square South / Tarntanyangga   | Park Lands Assets     |
| Water Feature renewal - Pinky Flat Park 26   | Park Lands Assets     |
| Golf Course Links - Southern Green Renewal"  | Park Lands Assets     |
| Commercial Plant & Fleet Replacement Program   | Plant and Fleet       |
| UPark Occupancy Signs Refurbishment  | Plant and Fleet       |
| 23/24 Traffic Signal Cables and Conduits Replacement - West Terrace/Gouger Street (TS3104)                         | Traffic Signal        |
| 23/24 Traffic Signal Cables and Conduits Replacement - King William Street/South Terrace (TS3011)                  | Traffic Signal        |
| 23/24 Traffic Signal Cables and Conduits Replacement - East Terrace School Crossing near Wakefield Street (SC3210) | Traffic Signal        |
| 23/24 - Traffic Signal Cables and Conduits Replacement - Pulteney Street/Gilles Street (TS3027)                    | Traffic Signal        |
| 23/24 - Traffic Signal Cables and Conduits Replacement - Pulteney Street/Carrington Street (TS3025)                | Traffic Signal        |
| 23/24 Traffic Signal Controller Renewal Program  | Traffic Signal        |
| Heavy Patching - North Terrace - King William Street to Stephens Place   | Transport             |
| 23/24 Road Heavy Patching - Road Network   | Transport             |
| Road Resurfacing and Kerb Renewal - Cardiff Street - Childers Street to Dead End                                   | Transport             |
| King William Street - North Terrace to Victoria Square - Footpath Rehabilitation                                   | Transport             |
| Heavy Patching - North Terrace - West Terrace to King William Street   | Transport             |
| Footpath Renewal - Bentham St & Waymouth St Intersection   | Transport             |
| Public Art - Reedman Fountain - Pennington Gardens - Park 26   | Urban Elements        |
| Public Art - Mosaic Butterfly Sculpture - Park 21  | Urban Elements        |
| Urban Elements - Fence & Gate Renewal Program  | Urban Elements        |
| Urban Elements - BBQ Renewal Program   | Urban Elements        |
| Public Art - King George V - Stage 2 Treatment - Park 12   | Urban Elements        |
| Public Art Lighting - Start of Survey For The Siting of Adelaide Memorial - Park 27                                | Urban Elements        |
| Talking Our Way Home - Park 26   | Urban Elements        |
| Sudholz Place Stormwater Renewal (linked to 211 Pirie St Development)  | Water Infrastructure  |
| Park 16 - Channel Rehabilitation and Erosion Protection  | Water Infrastructure  |

# Appendix: Financial statements

| Uniform Presentation of Finances<br>\$'000s                        | 2023/24<br>Adopted<br>Budget | 2023/24 Q1      | 2023/24 Q2      | 2023/24 Q3      | 2023/24 Q4     |
|--|------------------------------|-----------------|-----------------|-----------------|----------------|
| <u>Income</u>  |                              |                 |                 |                 |                |
| Rates Revenues   | 135,395                      | 135,281         | 135,131         | 135,131         | 135,537        |
| Statutory Charges  | 14,683                       | 14,683          | 14,613          | 15,107          | 16,220         |
| User Charges   | 70,002                       | 69,915          | 70,365          | 72,565          | 74,098         |
| Grants, Subsidies and Contributions                                | 4,449                        | 8,562           | 8,891           | 1,723           | 8,638          |
| Investment Income  | 150                          | 150             | 734             | 944             | 1,449          |
| Reimbursements   | 338                          | 338             | 338             | 703             | 1,727          |
| Other Income   | 465                          | 465             | 465             | 1,143           | 929            |
| <b>Total Income</b>  | <b>225,481</b>               | <b>229,394</b>  | <b>230,537</b>  | <b>234,470</b>  | <b>238,598</b> |
| <u>Expenses</u>  |                              |                 |                 |                 |                |
| Employee Costs   | 81,586                       | 82,435          | 82,443          | 78,732          | 77,866         |
| Materials, Contracts and Other Expenses                            | 85,100                       | 88,130          | 88,730          | 93,551          | 95,848         |
| Depreciation, Amortisation and Impairment                          | 56,040                       | 56,040          | 56,473          | 54,482          | 55,008         |
| Finance Costs  | 835                          | 835             | 887             | 890             | 892            |
| <b>Total Expenses</b>  | <b>223,561</b>               | <b>227,442</b>  | <b>228,534</b>  | <b>227,655</b>  | <b>229,614</b> |
| <b>Operating Surplus / (Deficit) before Capital Amounts</b>        | <b>1,920</b>                 | <b>1,952</b>    | <b>2,003</b>    | <b>6,815</b>    | <b>8,984</b>   |
| <u>Net Outlays on Existing Assets</u>                              |                              |                 |                 |                 |                |
| Capital Expenditure on Renewal and Replacement of Existing Assets  | (50,416)                     | (54,153)        | (54,153)        | (54,153)        | (52,667)       |
| add back Depreciation, Amortisation and Impairment                 | 56,040                       | 56,040          | 56,473          | 54,482          | 55,008         |
| add back Proceeds from Sale of Replaced Assets                     | 630                          | 630             | 630             | 630             | 495            |
| <b>Net Outlays on Existing Assets</b>                              | <b>5,624</b>                 | <b>1,887</b>    | <b>2,320</b>    | <b>959</b>      | <b>2,836</b>   |
| <u>Net Outlays on New and Upgraded Assets</u>                      |                              |                 |                 |                 |                |
| Capital Expenditure on New and Upgraded Assets                     | (50,318)                     | (56,127)        | (56,183)        | (45,403)        | (36,681)       |
| add back Amounts received specifically for New and Upgraded Assets | 5,295                        | 2,171           | 1,170           | 1,455           | 5,524          |
| add back Proceeds from Sale of Surplus Assets                      | 27,100                       | 27,100          | 27,100          | 27,100          | 27,100         |
| <b>Net Outlays on New and Upgraded Assets</b>                      | <b>(17,923)</b>              | <b>(26,856)</b> | <b>(27,913)</b> | <b>(16,848)</b> | <b>(4,057)</b> |
| <b>Net Lending / (Borrowing) for Financial Year</b>                | <b>(10,379)</b>              | <b>(23,016)</b> | <b>(23,590)</b> | <b>(9,074)</b>  | <b>7,763</b>   |

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